



# Community Comments

Vol. 47, No. 2  
July 2023

A newsletter from:  
**Community Savings Bank**  
*Your Personal Neighborhood Bank*

4801 West Belmont Ave., Chicago, IL 60641  
www.communitysavingsbank.bank



## Total Service Banking: Convenient. Affordable.

Community Savings Bank has been helping people buy homes and save for the future since 1944. This independent community bank is here to offer you quality banking services:

- **Mortgages and home equity loans** that will fit your budget
- **Competitive CDs and deposit rates** to help your savings grow
- **FDIC insured accounts** so you know your funds are safe

*Your Personal Neighborhood Bank* remains financially strong and will continue to be here when you need us.

**We work with our customers to make the right loan.** When you choose a mortgage loan from Community, you can work with a bi-lingual loan officer who has many years of experience. They will answer your questions in English, Spanish or Polish and work with you throughout the loan process. Community recently hosted two home buying seminars to help educate first-time home buyers (see back cover). These seminars are just a small part of Community's continuing efforts to help local residents own homes.



To learn more about Community's mortgages scan this QR code or call 773-685-5300.



Dane H. Cleven  
President  
& Chairman

“The safety and protection of our members’ funds is always our most important consideration.”

Peter Cleven  
Community’s Founder

Dear Friends,

The first edition of Community’s Community Comments was published in January 1952. Community Comments has taken on a number of forms over the years and a new format is being introduced with this edition. This new format is intended to be more direct and concise. It directs readers to [www.communitysavingsbank.bank](http://www.communitysavingsbank.bank) with the use of QR codes, and to the bank’s several social media sites listed on the back page. We hope this edition keeps you up to date with Community’s products and services, or that it introduces you to Community if you don’t already bank here.

Community continues to offer the convenience of banking at a local neighborhood financial institution for those who wish to bank in person. At Community there is someone you can consult, in person, to answer your questions without having to navigate time consuming phone trees. Yet, the bank offers many additional and convenient ways to bank electronically, via online banking, mobile banking and surcharge-free ATM networks. Online and mobile banking offer many security features to help customers bank safely. In addition, paperless statements help avoid paper clutter and prevent identity theft.

Community’s goals remain the same as they were when the bank was founded nearly 80 years ago. The bank is here to help area residents own homes and save for the future. Community is mutually owned, independent, and locally managed. All lending decisions are made at the bank. In addition, Community is a portfolio lender, owning and servicing all of the loans it has made and originated at its office at Cicero and Belmont.

Savings products and banking services are designed with the customer in mind to help individuals and families meet their savings goals and needs, and to help them perform banking transactions affordably. In addition, Community continues to follow the golden rule set forth by the bank’s founder in the 1940s, which states that, “The safety and protection of our members’ funds is always our most important consideration.” Community is very well capitalized and has many sources for liquidity in order to protect our customers’ savings. In addition, as further protection, all deposits are insured by the FDIC, an agency of the US Government, according to its rules and regulations.

If you bank here, we appreciate your business. And if you don’t bank here, consider giving Community a try. We would look forward to serving as *Your Personal Neighborhood Bank*. Stop in, give us a call, visit our web site or visit us on Social Media.

Sincerely,

Dane H. Cleven, Community Savings Bank, Chicago



## SPECIAL CD RATES AVAILABLE NOW

Call New Accounts at 773-685-5300

### Short & Long Term CDs

- Total T or Total T Plus Certificate (6 Months)
- Total T Special Certificate (Call for current term)
- One Year, 18, 30, 42 & 60 Month Certificates

### First-time Home Buyers CD

- Helps save for a down payment
- High certificate rate of return
- Deposit up to \$12,000 a year – up to 5 years
- “Bump Up” to five-year CD rate – one time

For first-time home buyers only. Terms and conditions apply. CD includes a 1% grant and waiver of the early withdrawal penalty if a mortgage is obtained from Community. Funds must be used for a down payment on a first home.

### Five-In-One Certificate

Long-term with short-term flexibility. One year term, automatic guaranteed higher renewal rates for up to five years. You can withdraw funds, without penalty, on any annual maturity date.

### Individual Retirement Accounts

An IRA’s biggest advantage is the more rapid build-up of earnings over time. Community can help you with a traditional or Roth IRA.

To learn more about Community’s Total Service scan this QR code to visit our website



[www.communitysavingsbank.bank](http://www.communitysavingsbank.bank)

## CHECK WASHING: a continuing problem in Chicago



Check washing is on the rise in Chicago. Check washing is a method thieves use to alter information written on a legitimate check, such as the payee and the check amount.

Most check washing cases occur with mailed checks. Thieves are stealing mailed checks from official blue USPS mailboxes and other places. To help prevent one of your checks from being washed, we are encouraging our customers to sign up for online banking and to pay bills online with Bill Pay.

Bill Pay is a convenient online payment service the bank offers its customers at no cost. With Bill Pay, customers can schedule their payments ahead of time and receive eBills from participating companies. Scan the QR code to the right to sign up for online banking.



If you still prefer to mail paper checks, we encourage you drop them in a mail slot inside the post office or mail them right before a scheduled pick up if using a blue USPS mailbox.

Learn more about check washing and how you can help prevent it with our FAQ. Additional prevention measures are also listed below:

- Check your online, mobile, or mailed statements regularly for altered checks.
- Write your checks with an indelible gel black ink pen, which makes it harder to remove ink from checks.
- Mail your checks at the post office, not your personal mailbox or an official blue USPS mailbox.
- Pick up mail right when it arrives, instead of letting it sit and pile up.

Article sources are available on the website at [communitysavingsbank.bank/check-washing-faq](https://www.communitysavingsbank.bank/check-washing-faq).

## SMART MONEY MANAGEMENT for young adults



It is common for young adults to have a summer job. Once you start earning a paycheck, save your money in an FDIC-insured bank account with direct deposit! Bank accounts help track your earnings, while keeping your money safe.

**Account options for youth and young adults** — When deciding on an account, consider minimum opening and monthly balance requirements, overdraft/ATM fees, and mobile banking features. If you are under a certain age, you might need to open an account with a parent or guardian.

**Know how much money you have** — Knowing the answer to this is essential to managing your finances and not overspend.

**Using money transfer and mobile banking** — You can transfer money, pay bills, and review account balances all on a smartphone or tablet. To keep your bank account secure, create strong passwords and avoid logging into your accounts through public Wi-Fi networks. Person-to-person payment services and mobile payment apps have become part of everyday life. Before sending money via apps, verify the payment information so you don't send it to the wrong person.

**Watch out for phishing, smishing, and vishing scams** — Phishing uses email to ask you to provide personal financial information. Smishing is similar but uses text messaging not email. Vishing uses a live phone call, "robocall" or voicemail to trick people into providing personal information. Scammer often sound like a legitimate business or government official. Be mindful of these scams in order to keep your money safe.

SOURCE: FDIC Consumer News April 1, 2022

More tips and a complete copy of this FDIC article can be found at [www.fdic.gov/consumernews](https://www.fdic.gov/consumernews), or by calling the FDIC at 877-275-3342.

## ELECTRONIC BANKING at Community

### Mobile Banking Apps



Securely access your Community accounts from your phone or tablet.

- View balances / Transfer money / Deposit checks
- Pay bills / Receive alert notifications / Zelle®

**External Transfer** Move funds between personal checking/savings accounts at Community and other U.S. financial institutions.

Pay-O-Matic Customers: use this to ensure your mortgage payment is on time.

**Direct to Mexico** Send money to Mexico. See a savings counselor.

**eStatements** Convert your paper statement to an eStatement online or call a New Accounts staff member. Combined statements also available.

**Online Banking** View accounts, transfer funds, pay bills and more. There is no fee for our Bill Pay.\* \*Subject to terms & conditions.

**Credit Cards** Choose the card with the rewards you want.

*Community acts as the agent for the offering institution of this card.*

**Total Service Connection** Telephone banking in English, Spanish & Polish. Check interest rates, balances, deposits and cleared checks. Transfer funds with pre-authorization.

### Total Service Card PLUS\*

Use at over 95,000 Surcharge-free ATMs with these logos:



The Total Service Card PLUS is also a Master Card Debit Card. Fraudulent activity notifications available.

\*\$500 min. balance in NOW Checking account.





# Community Savings Bank

4801 West Belmont Avenue, Chicago, Illinois 60641

Presorted Standard  
U.S. POSTAGE  
**PAID**  
Permit No. 8294  
Chicago 60641

**Keep  
Community  
updated.**  
If your address,  
phone or email  
has changed  
please tell us.

## YOUR PERSONAL NEIGHBORHOOD BANK...

Committed to our Customers  
and Employees



Happy  
25th Anniversary  
Araceli Muñoz  
THANK YOU



Happy  
Retirement  
Ron Malczynsk  
THANK YOU



2023  
Home Buying  
Seminars



2023  
Spring  
Shred-a-Thon



**SAVE-THE-DATE**  
Fall Shred-a-Thon  
Sat., Sept. 30, 2023

### Main Office Hours

#### Lobby Hours / Vault Hours

Mon., Tues., Thurs..... 9:00 a.m. - 4:00 p.m.  
Wed..... No Business Transacted  
Fri..... 9:00 a.m. - 6:00 p.m.  
Sat..... 9:00 a.m. -12:30 p.m.

#### Express Lobby Hours

Mon., Tues., Thurs..... 8:00 a.m. - 4:00 p.m.  
Wed..... No Business Transacted  
Fri..... 8:00 a.m. - 6:00 p.m.  
Sat..... 8:00 a.m. -12:30 p.m.

### Drive-thru Facility Hours

#### Drive-thru Hours

Mon., Tues., Thurs., Fri..... 7:30 a.m. - 7:30 p.m.  
Wed., Sat..... 7:30 a.m. - 3:00 p.m.

#### Lobby Hours

Mon., Tues., Thurs., Fri. .... 3:00 p.m. - 7:30 p.m.  
Wed., Sat..... 8:00 a.m. - 3:00 p.m.

### Numbers for Faster Service

During Banking Hours..... 773-685-5300  
Toll-free in the US ..... 800-443-3603  
Total Service Connection..... 773-685-3947  
Online Banking..... 773-794-5262  
Total Service Banking Card..... 773-794-5264  
Safe Deposit Vault..... 773-685-5331

### Follow us at

- Community Savings Bank
- Community Savings Bank Chicago
- @csb.chicago
- @csb\_chicago



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Scan this QR code  
and follow us on  
Facebook



[www.communitysavingsbank.bank](http://www.communitysavingsbank.bank)