



Community comments

Vol. 40, No. 1,
January 2014

A newsletter from:
Community Savings Bank
Your Personal Neighborhood Bank
4801 West Belmont Ave., Chicago, IL 60641
www.communitysavingsbank.com

Growing Stronger!

Your Personal Neighborhood Bank for 70 years

Banking with Community brings 70 years of experience and many valuable Total Service benefits:

- **Experienced, knowledgeable employees** (many bilingual to serve your needs).
- **Many No-Fee Services**
- **Over 120,000 Surcharge-Free ATMs**
- 7 days a week, around-the-clock convenience of **Online and Telephone Banking**
- Save a trip inside the office when you bank at our **convenient Drive-Up**
- Attractive interest rates and stable payments of **Fixed Rate Mortgages**
- **FDIC Insurance** on all NOW accounts, Savings accounts, IRAs and CDs (up to \$250,000 according to FDIC rules and regulations)

Your Personal Neighborhood Bank is always happy to answer your questions and help you find a solution. We've been helping customers for 70 years! Stop in today.

Community le ofrece una variedad de hipotecas con interés fijos y préstamos de equidad de casa. Para más información referirse a la pagina 4. Community Savings Bank oferuje pożyczki na domy, Home Equity, oraz Linie Kredytowe. Więcej informacji znajdziesz na stronie 4-tej.



Building a Nest Egg

Make a plan for retirement today and rest easy knowing your retirement will be secure.

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Home Sweet Home

It's important to understand the "ins and outs" of getting a mortgage. We can help.

page 4



ATMs Worldwide

Over 120,000 Surcharge-Free ATMs to choose from!



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Banking

a letter from **the president**

Dear Friends,

This year Community will observe its 70th anniversary of serving our customers from Cicero and Belmont Avenues in Chicago. Peter H. Cleven, Community's founder and my grandfather, opened Community in a local storefront in 1944, and moved the bank to its current location in 1953. He envisioned the bank as a mutual company, designed for the benefit of customers in order to help local residents own homes and save for the future. I have reviewed materials from the bank's early years, and it is remarkable how closely we still follow the banking principles Peter Cleven set forth.



Dane H. Cleven
President & Chairman

Community continues to focus on personal relationships with customers, financial strength, beneficial deposit products, and well underwritten loans. Customer service is delivered by a knowledgeable and experienced staff. Community weathered the recent economic downturn quite well, and with capital of 14.4% it remains among the strongest financial institutions. The bank's financial strength, backed up by deposit insurance from the FDIC make Community a great place to save. And, it enables Community to say that it still follows the guiding principle its founder set forth for the bank, that *"The Safety and Protection of Our Members' Funds is Always Our Most Important Consideration."* Deposit products are designed to help customers achieve their savings goals, and many affordable and no fee services are offered. These combine to provide superior banking value. And, all loans are prudently underwritten. This is very important for the lender, but as recent experience has taught consumers and the industry, it is very important for the borrower as well.

Technology has changed the ways that financial institutions deliver services. Community offers electronic banking for customers who enjoy its speed and convenience. Online banking with online bill pay and telephone banking are several examples. Community is also part of three Surcharge-Free ATM networks with over 120,000 surcharge-free ATMs located throughout the nation and world for our customers to use. Community also offers traditional banking services for those who wish to bank conventionally by visiting the bank.

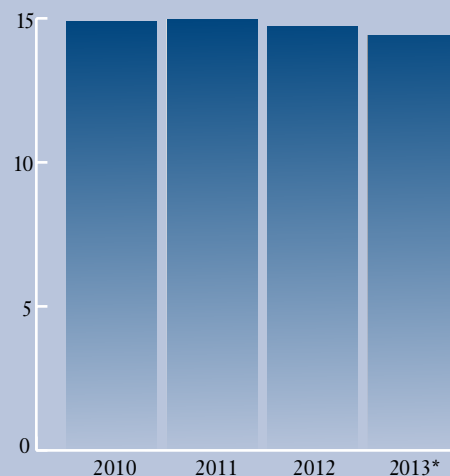
Community is ready to lend to help area residents own homes. See page 4 for home loan information. Interest rates and home prices are still relatively low, so if you have been thinking about buying a home, this could be a good time.

It has been our pleasure to serve our customers for these past 70 years. We hope to provide you with the right mix of conventional banking products and modern electronic banking convenience. If you currently bank with Community, thank you for your patronage. If you don't bank here, please stop in and give us the opportunity to serve as *"Your Personal Neighborhood Bank."*

Dane H. Cleven, Community Savings Bank, Chicago

Community's capital is approximately three times the amount needed to be considered well capitalized by federal regulators.

Total Net Worth Ratio to Assets



At the end of December 2013, assets were \$415,700,000 and capital, or net worth, was \$59,725,000. The resulting ratio of net worth to total assets was 14.37%, a fundamental measurement of a bank's strength.

*Estimate as of 12/31/13

"the safety and protection of our members' funds is always our most important consideration."

Peter Cleven, Founder Community Savings Bank



Advice from **FDIC Consumer News**

15 Quick Tips **Protecting Your Finances**

Getting Help

1. Decide if you need financial help from an expert and then choose wisely.
2. Consider writing down a list of your financial institutions and account numbers. Keep the list in a safe place so it's accessible by loved ones in an emergency.

Spending Money

3. Develop a spending plan for your retirement. Having a plan for your money and limiting expenses in retirement is important.
4. Consider limiting phone calls you receive from marketers.
Contact the Do Not Call Registry to have your contact information eliminated from lists. Call 888.382.1222 or visit www.donotcall.com.

Borrowing Money

5. Review your credit reports even if you don't plan to apply for a new loan.
6. Think twice before accepting an offer to "advance" (lend) you a portion of your future pension, Social Security or other retirement income.
7. Use credit cards cautiously. Accumulating debt can be costly.
8. Remember that a reverse mortgage will eventually have to be paid back.

Earning Money

9. Think about ways to turn a hobby or another interest into a job. It's fun to get paid to do something you like.

Saving and Investing

10. If you're considering an annuity, understand the potential pros, cons and costs.
11. Know if you've agreed to let your bank cover certain overdrafts.
12. Look into discounts and other deals.

Getting Organized

13. Organize and protect your important documents.
14. Organization makes it easier to manage your money and pay the bills.
15. A safe deposit box is best for storing documents or valuables.

SOURCE: FDIC CONSUMER NEWS SUMMER 2013

Ways to **Save** with Community



Individual Retirement Accounts

Community can help you with a traditional or Roth IRA. Neither IRA has a yearly maintenance fee.

Contributions for the **2013 tax year** are \$5,500 for individuals, and \$11,000 for married couples who file jointly (up to \$5,500 for each spouse's IRA). An additional \$1,000 "catch up" contribution is available for individuals who are 50 or older. The same limits apply for 2014 IRA contributions.

Certain restrictions apply. IRAs are subject to IRS rules and regulations. See your tax advisor to see if you qualify.

First-time Home Buyers CD

Helps local home buyers save a down payment.

- High certificate rate of return
- Deposit up to \$12,000 a year – up to 5 years
- "Bump Up" to five-year CD rate – one time
- CD includes a 1% grant and waiver of the early withdrawal penalty if a mortgage is obtained from Community. Funds must be used for a down payment on a first home.

For first-time home buyers only. Terms and conditions apply.

Five-In-One Certificate

Long-term with short-term flexibility. One year term, automatic guaranteed higher renewal rates for up to five years. You can withdraw funds, without penalty, on any annual maturity date.

Available to Regular Banking Customers who maintain a Regular Savings or NOW Checking account of \$1,000 or more. Minimum balance to open and obtain disclosed APY is \$2,500; maximum \$100,000. Withdraw without penalty on any annual maturity date. Withdrawals between maturity dates incur penalty of 30 days of interest, earned or not. Interest is transferred to a related NOW checking or saving account monthly. Other terms and conditions apply.

Short & Long Term CD Savings

- Total T or Total T Plus Certificate (6 months)
- Total T Special Certificate (Call for current term)
- One Year, 18, 30, 42 & 60 Month Certificates

Safety Deposit Boxes Community's Vault offers a neighborhood location, well-lit, spacious booths and easy access. Call our Vault Custodian, at 773-685-5331 for more information.



MORTGAGES

15-Year Mortgages** This term on a mortgage can save you thousands of dollars in interest. They also allow borrowers to build equity faster and get a lower rate than 30-year mortgages.

***For example: a \$100,000 loan with a term of 15 years will have 180 monthly payments of \$739.69 with a corresponding Annual Percentage Rate (APR) of 4.201%. A \$100,000 loan with a term of 30 years will have 360 monthly payments of \$529.21 with a corresponding APR of 4.994%. Minimum down payment for both loans is 20%.*

Fixed Rate Mortgages They are the only kind of mortgage Community offers. Principal and Interest payments will never change throughout the life of the loan.

Zero Points Mortgages These home ownership programs help keep buyers' "up front" costs low.

Multi-Family Loans Multi-family residential properties are also available with great terms and rates. Call Art Neville to learn more.

Home Equity Loans Home Equity Loans help you borrow to pay for any large purchase. If Community holds your mortgage or if you own your home outright, borrow for home repairs, new car, college tuition or any big expense.

Home Equity Line of Credit Loans (HELOC) Tap the equity in your home for purchases... borrow what you need, when you need it.

Community's Home Improvement Program (CHIP) Another unique product from Community. It enables qualified homeowners to borrow up to \$10,000 for home improvements.

First and second mortgages combined can be up to 95% of your homes value. For example: a \$10,000 CHIP loan with a term of 5 years will have 60 monthly payments of \$192.17 with a corresponding Annual Percentage Rate of 5.812%. Maximum loan amount is the lesser of \$10,000 or 95% of the property's value.

Community's Home Ownership Program (CHOP) This program makes it possible for a qualified applicant to buy a home sooner. It offers a low down payment and a fixed interest rate.

One and two flat properties are eligible. Income and loan caps apply.

Community's Pay-O-Matic Program Save 1/4% off your mortgage interest rate with our unique program. Sign up and your monthly payment is automatically deducted from your NOW checking account.

A \$1,000 minimum balance in a Community NOW Checking account is required to qualify.

Land Trust Services

A simple, inexpensive arrangement that helps you manage ownership of your real estate during your lifetime and beyond. For more information, call 773-794-5260.

You may wish to consult an attorney before entering into a Land Trust agreement.

All loans are subject to Community's underwriting standards.

Your family's home means everything. Community has the **right mortgage.**



Art Neville
Vice President
& Chief
Lending Officer

The housing market in Chicago has been recovering. Home prices continue to be affordable, and mortgage interest rates continue to be near historic lows.

If you are considering buying a home, or refinancing your existing mortgage, this could be a good time to take action.

Community is in the mortgage lending business. The bank does not sell its loans, which can have many benefits for the borrower when servicing issues arise. And, the bank offers fixed rate loans, including 15-year loans that can help borrowers save thousands of dollars in interest over the life of the loan.

Community also offers multifamily loans, and a number of loan programs that are listed elsewhere on this page.

Community strives to help area residents own homes. We look forward to helping you with a home purchase or refinance.

Stop in or call a loan counselor for more information.

Bilingual Mortgage Counselors ready to answer your questions...



Maria Ayala

Si usted desea una tasa de interés baja y fija para su hipoteca por favor visíteme o llámeme.



Elzbieta Bis-Slowik

Jeśli jesteś zainteresowany pożyczką która ma niskie koszty i stały procent to proszę wstąpić do nas lub zadzwonić po informacje.

Community is committed to helping the neighborhood



Ready to spin the prize wheel at a recent bank event are volunteers Ashley Castaneda and Vanessa Gaytan

Back to School Days Celebration - August 2013

Community once again hosted a back to school celebration. About 100 neighborhood kids attended. Each child gave the prize wheel a spin to win a calculator, back pack or other supplies needed to start the new school year.

Customer Appreciation Days - October 2013

Neighbors were invited to stop in to spin the prize wheel and enjoy some refreshments. Hundreds of area residents shred old documents in an industrial shredder located in our parking lot at no charge.

Helping Feed the Hungry During the Holidays

Community held its annual Holiday Food Drive last fall to benefit the Irving Park Food Pantry. We matched neighbors contributions with cash donations. Hundreds of food items and \$2,000 were donated to help feed the needy.

Tree Decorating

Neighborhood kids decorated our holiday tree again this year. We thank everyone who added their personal touch.

Typhoon Aid & Toys for Tots

On behalf of customers, Community made a number of donations, including a donation to the Red Cross Typhoon Aid. Our employees also held a bank-wide collection of new toys for donation to the US Marines Toys for Tots program.



Neighbors Lourdes & Martin Muñoz made good use of the bank's shred-a-thon



Announcing the Food Drive are Kathleen McKenna and Michelle Aguilar



Kids 14 and under helped us decorate our holiday tree

25 YEARS



Chris Meziere is shown with Dane H. Cleven, President and Chairman of the bank.

employee highlight

Chris Meziere celebrates 25th anniversary at Community

"Chris has held a number of positions at the bank and she is a valued member of our staff. We thank Chris for all of her hard work in the Computer Services department." Dane Cleven



Electronic Banking from Community



Online Banking Log on our website and easily complete your banking transaction or request in seconds – all with state-of-the-art security. There's no fee for use and our Bill Pay* feature saves on checks and postage. To learn more log on: communitysavingsbank.com. Be sure to keep anti-virus software up-to-date and run frequent systems scans. *Subject to terms & conditions. Fees may apply for Bill Pay.

Total Service Connection Telephone banking in English, Spanish & Polish. Check interest rates, account balances, deposits and cleared checks. Transfer funds between accounts with pre-authorization – just call 773-685-3947.

Direct to Mexico and Europe Send money back home with this convenient Community service. See a savings counselor to learn more.

Rewarding Visa Cards There are a variety of cards to choose from including: Visa® Bonus Rewards, Visa® Bonus Rewards Plus, Visa® Platinum, Visa® College Rewards, or Secured Visa®.

Community acts as the agent for the offering institution of this card.

Total Service Cards Our affordable ATM and MasterCard Debit cards offer surcharge-free ATM usage at over 120,000 ATMs through alliances with the Allpoint, STARsf and MoneyPass networks. Community does not charge its customers a fee to use another bank's ATM.

Surcharge-free ATMs are located in many retail locations in Illinois. We have recently expanded our ATM network by joining MoneyPass. To locate the ATM nearest you, go to our website and click on the ATM locator.



Over 100,000 Surcharge-Free ATMs



Over 23,000 Surcharge-Free ATMs

* \$500 min. balance in NOW Checking or Savings account.
** \$500 min. balance in NOW Checking account.

Pictured below: Ann Cleven used her Total Service Card and Total Service Card Plus while studying abroad in Europe this past fall. The cards provided a safe and convenient way to get cash, and a good exchange rate.



Advice from FDIC Consumer News



Key Facts About Your FDIC Insurance

Deposit insurance is especially important for Americans who have worked hard to accumulate savings. **Here are some facts to remember:**

- Every depositor is protected for up to at least \$250,000 in every FDIC-insured bank.
- The basic FDIC insurance coverage amount is \$250,000 for each depositor at a bank, however, coverage may be higher based on how accounts are set up. *For instance, at one bank, your combined deposits in single accounts (for one owner) are covered up to \$250,000, and your share of any joint accounts (for two or more people) is separately protected up to an additional \$250,000.*
- FDIC insurance protects only deposits. Insured deposits include all traditional bank accounts such as checking, savings and certificates of deposit.
- While some non-deposit investment products, such as stocks, bonds, mutual funds and annuities provide greater returns than deposits, they are not FDIC-insured, even if they were sold through an insured bank. You may risk losing some or all of your investment.

SOURCE: FDIC CONSUMER NEWS SUMMER 2013

Community Accounts are FDIC Insured

All deposit accounts at Community are insured up to \$250,000 by the FDIC according to its rules and regulations. You may qualify for more coverage. Contact a savings counselor for more information.

Full Range of Accounts For current rates, call The Total Service Connection at 773-685-3947

Savings & Certificate Accounts

Savings Accounts

Interest is compounded daily and paid quarterly on Regular Savings accounts. Interest is calculated from day of deposit to day of withdrawal on accounts that remain open until the end of the quarter • Deposits and withdrawals of \$10 or more can be made at any time • No penalty for withdrawals • \$100 minimum balance • Available with a passbook, a monthly statement, or a combined statement and passbook for record keeping • Statement Savings and combined passbook/statement accounts with a \$500 balance qualify for a Community *Total Service* Banking Card.

Money Market Accounts

Interest paid at the end of each month • Interest is calculated from day of deposit to day of withdrawal • The Money Market account is a three tiered account, with the following tiers: I. \$1-2,500; II. \$2,501-25,000; III. Over \$25,000 • A base rate is paid on the first \$2,500 of the account (Tier I) • Higher Money Market rates are paid on Tier II and Tier III funds • Money Market rate set each month and guaranteed for the entire month • The minimum transaction amount on this account is \$500 • A maintained \$1,000 balance entitles depositor to a NOW Checking account (see below).

IRA Accounts

Available to Regular Banking Customers* only • No charges for record keeping or reporting • Funds invested in a two-year certificate with two year rate guarantee • Additional deposits to the original certificate are allowed, but do not extend the maturity date • \$500 minimum balance • Additional deposits can be made in multiples of \$100 • Subject to IRS rules and regulations.

Certificate Accounts

Total T Certificate (6 Month): Term of certificate is 182 days • Automatic renewal at end of each 182 day term • Minimum balance is \$2,500 • Interest paid at end of each term • Interest is not taxable by IRS until year of receipt • Due to tax deferral feature, the penalty for withdrawal

during any six-month term is severe: the greater of all interest to date or 30 days of interest, whether earned or not.

Total T Plus Certificate: Interest is paid at the end of each month by credit to a NOW Checking or savings account • All other terms of the regular Total T Certificate apply • Early withdrawal penalty: 30 days of interest, whether earned or not.

Special Certificates: Contact a savings counselor for availability, rates and terms.

Five-In-One Certificate: See Page 3 for more information. • Available to customers who qualify as Regular Banking Customers* and who maintain a Community Total Service Banking Card. • Withdrawals between maturity dates incur a penalty of 30 days of interest, earned or not. • This account is designed for personal use. Community reserves the right to refuse corporate or business type accounts.

One Year Certificate: Automatic renewal at the end of each year • Minimum balance is \$10,000 • Interest is paid at the end of the year and is computed as simple interest without compounding • Interest is not taxable until the year of receipt • Due to this tax deferral feature, penalty for withdrawal during term is severe: all interest accrued on the amount withdrawn.

18, 30 and 60 Month Certificates: Interest paid and compounded quarterly • Automatic renewal provision at end of each term • Early withdrawal penalty: 180 days of interest, earned or not • \$500 minimum balance.

42 Month Certificate: All of the terms of the Eighteen and Thirty Month Certificates apply • This account also has Community's future rate protection feature. This allows additional deposits in the first year up to twice the amount of the original deposit. Additional deposits do not extend the original maturity date.

First Time Home Buyers 5 Year Certificate: See page 3 for more information. • Interest is paid and compounded quarterly. • Early withdrawal penalty: 180 days of interest, earned or not. • \$500 minimum balance.

Checking Accounts NOW Accounts receive monthly statements with check images not actual checks. Free binders available.

Personal Checking

NOW Checking: Available to Regular Banking Customers* who maintain \$1,000 or more on deposit in a Regular Savings account • Also available to Money Market account depositors who maintain a \$1,000 minimum balance • \$1 minimum balance required • Accounts that keep a \$500 balance qualify for a Community *Total Service* Banking Card.

Alternative NOW Checking: Minimum available balance of \$400 is required.

NOW Interest Bearing Checking: Interest paid monthly as of account statement cut-off date • Interest is calculated from day of deposit to day of withdrawal • Minimum balance is \$1,000. Automatic Benefits: A regular NOW Checking account automatically becomes interest bearing whenever there is a \$1,000 or more daily balance during the monthly statement cycle.

Super NOW Checking: Interest paid monthly as of account statement cut-off date • Interest is calculated from day of deposit to day of withdrawal • \$2,500 minimum balance. Automatic Benefits: A regular NOW Checking account automatically becomes a Super NOW account whenever there is a \$2,500 or more daily balance during the monthly statement cycle.

Convenience Checking: There is no annual interest paid on this account, and no Annual Percentage Rate (APR). • There is a \$1.00 minimum balance required to maintain this account. • Minimum \$50 deposit to open account. • Service and Account Activity fees apply.

Business Checking

Available with minimum balance requirements in proportion to services rendered.

Electronic Banking

Total Service Card

Available to customers who maintain \$500 or more in a Statement Savings or NOW Checking account • Can access your savings account, NOW Checking account or both. Community charges no fees for transactions • Access to STAR_{sm} ATM and POS locations and to PLUS[®] ATM locations nationally and internationally • Surcharge free withdrawals from STAR_{sf}, Allpoint and MoneyPass[®] ATMs • Requires personal PIN for use.

Total Service Card PLUS

Same features as the Total Service Card plus it works like a check at all MasterCard locations • Accepted wherever the MasterCard logo is displayed • NOW Checking account with \$500 minimum balance required • Signature required for purchases



See account disclosure for additional details of all accounts available from a savings counselor.

*Regular Banking Customers maintain a Regular Savings or NOW Checking account of \$1,000 or more.



Community Savings Bank

4801 West Belmont Avenue, Chicago, Illinois 60641

Presorted Standard
U.S. POSTAGE
PAID
Permit No. 8294
Chicago 60641

Keep Community Updated!

If your address,
phone or email
has changed
please tell us.

Advice from FDIC Consumer News

Steer Clear of Scam Artists

Anyone can be a victim of fraud.

Red Flags – Classic warning signs:

- An unsolicited phone call, e-mail or other request that you pay a large amount of money before receiving the goods or services
- An unexpected e-mail or call requesting your bank account number, perhaps one asking you for the information printed at the bottom of one of your checks
- An offer that seems too good to be true, like an investment “guaranteeing” a return that is way above the return available at the competition
- Someone expressing a new or unusual interest in your finances
- Pressure to send funds quickly by wire transfer
- The party who contacts you insists on secrecy



Research a new financial advisor before investing money or paying for services. The vast majority of brokers, financial planners and other investment advisors are honest and reputable. But be aware, some commit fraud.

Protect your personal information. Never provide Social Security numbers, bank account information, PINs, passwords and other sensitive information in response to an unsolicited call, fax, letter, e-mail or text message, no matter how genuine the situation may appear.

Sign up for direct deposit. Direct deposit into your bank account is the fastest and safest way to receive money or other payments.

Closely monitor credit card bills and bank statements. Look at your statements as soon as they arrive and report unauthorized purchases, withdrawals or anything suspicious, regardless of how small or large the dollar amount.

SOURCE: FDIC CONSUMER NEWS SUMMER 2013

Main Office Hours

Lobby Hours / Vault Hours

Mon., Tues., Thurs. 9:00 a.m. - 4:00 p.m.
 Wed. No Business Transacted
 Fri. 9:00 a.m. - 7:00 p.m.
 Sat. 9:00 a.m. - 12:30 p.m.

Express Lobby Hours

Mon., Tues., Thurs. 8:00 a.m. - 4:00 p.m.
 Wed. No Business Transacted
 Fri. 8:00 a.m. - 7:00 p.m.
 Sat. 8:00 a.m. - 12:30 p.m.

Drive-thru Facility Hours

Drive-thru Hours

Mon., Tues., Thurs., Fri. 7:30 a.m. - 7:30 p.m.
 Wed., Sat. 7:30 a.m. - 3:00 p.m.

Lobby Hours

Mon., Tues., Thurs., Fri. 3:00 p.m. - 7:30 p.m.
 Wed., Sat. 8:00 a.m. - 3:00 p.m.

Numbers for Faster Service

During Banking Hours 773-685-5300
 Toll-free in the US 800-443-3603
 Total Service Connection 773-685-3947
 Electronic Banking Service 773-794-5262
 Total Service Banking Card 773-794-5264
 Safe Deposit Vault 773-685-5331
 Land Trust Department 773-794-5260

More Total Service Features



Total Service Banking Card—ATM Networks
 Total Service Card PLUS—MasterCard® Debit Card
 Passbook and Statement Savings Accounts
 Combined Passbook—Statement Accounts
 NOW and Super NOW Checking Accounts
 Money Market and Certificate Accounts
 Telephone Transfers / Direct Electronic Deposits
 Customer Checks / Redeem Paper U.S. Savings Bonds
 Home Mortgage and Home Equity Loans
 Passbook Loans / Land Trust Department
 Safe Deposit Boxes / Utility Bill Payments
 Visa Gift Cards / Visa Credit Cards

