



Community comments

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July 2016

A newsletter from:
Community Savings Bank
Your Personal Neighborhood Bank
4801 West Belmont Ave., Chicago, IL 60641
www.communitysavingsbank.com

Convenient. Personal. Affordable.

Bank where you get over **120,000 surcharge-free ATMs** across the globe.

That's just one of the many advantages of banking with Community. As one of the few remaining locally managed banks we are committed to bringing you, our neighbors, the quality banking products and services you need. When you bank with Community, here are just a few things you can expect:

- Over 120,000 Surcharge-Free ATMs worldwide through the STARsf, Allpoint and MoneyPass® Networks
- Knowledgeable employees who are always happy to help (*many bilingual in Spanish or Polish*)
- Convenient Online and Telephone Banking 24 hours a day, seven days a week
- Convenient Lobby, Drive-Up and Express Lobby hours for teller transactions
- Many No-Fee Services that help you save money
- Fixed Rate Mortgages with competitive interest rates and stable payments
- FDIC Insured accounts up to \$250,000, according to FDIC rules and regulations

Stop in today. We'll be happy to see you!



**ELECTRONIC BANKING
PAGE 3**

Over 120,000 Surcharge-Free ATMs



**FIXED-RATE MORTGAGES
PAGE 5**



**SMART SAVING
PAGE 6**



Community le ofrece una variedad de hipotecas con interés fijos y préstamos de equidad de casa. Para más información referirse a la pagina 5.
Community Savings Bank oferuje pożyczki na domy, Home Equity, oraz Linie Kredytowe. Więcej informacji znajdziesz na stronie 5-tej.



a letter from **the president**

Dear Friends,

We live in uncertain economic times. Interest rates remain very low and global economic conditions indicate they will remain low for some time. The national economy and world events have recently made the stock market very volatile. While the nation is still recovering from the “Great Recession” of 2008 housing is stabilizing and home prices are recovering, but the recovery is uneven geographically. Chicago’s real estate market is recovering slowly, according to studies. Add to that, local banks continue to be acquired by larger entities.



Dane H. Clevon
President &
Chairman

How can Community help you during this uncertain time?

Community pays competitive rates on all deposit accounts. And, with the bank’s net worth to assets ratio of 15.1% it is a financially strong and stable bank where you can save your hard earned funds. Community manages prudently to maintain this high level of net worth, and we still follow this guiding principle set forth by the bank’s founder, *“The safety and protection of our members’ funds is always our most important consideration.”* Additionally, all deposits are insured by the FDIC up to \$250,000 according to FDIC rules and regulations, adding an additional level of security for depositors.

Local housing values have generally stabilized but are still very affordable. With today’s low interest rates this could be a good time for you to consider buying or refinancing. Community is in the mortgage business with money to lend. Community holds the mortgages it makes and does not sell its loans, so we are always here to help.

Community offers traditional banking services both through its teller line at the main office and at the drive through. Electronic banking through several ATM networks, online and telephone banking are also available. All of Community’s banking products allow you to bank affordably without paying the high fees found elsewhere. In addition, our experienced staff provides knowledgeable personal service to our customers.

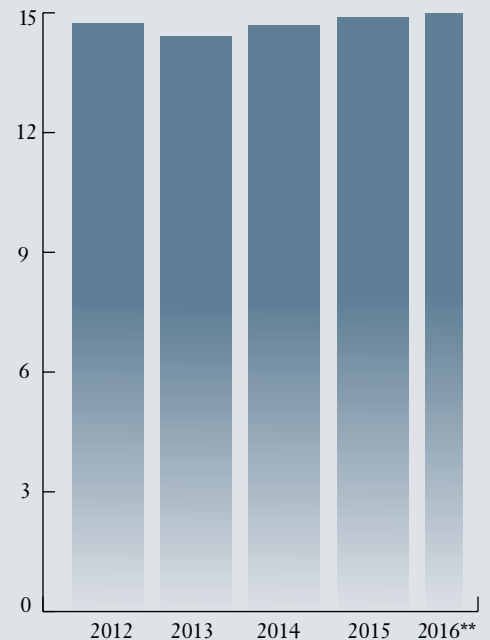
Community is an independent, mutually owned financial institution and it is managed locally. All decisions are made from our office at Cicero and Belmont. Community has been here for over 70 years and we look forward to serving your banking needs for many years to come. If you already bank here, thank you for your patronage. If you don’t bank here already, give us a try. We look forward to serving as *Your Personal Neighborhood Bank.*

Sincerely,

Dane H. Clevon, Community Savings Bank, Chicago

Community remains
financially strong
with all deposit accounts
insured up to \$250,000
by the FDIC*

Total Net Worth Ratio to Assets



Community’s capital is approximately three times the amount needed to be considered well capitalized by federal regulators.

At the end of June 2016, assets were \$406,500,000 and capital, or net worth, was \$61,500,000. The resulting ratio of net worth to total assets was 15.1%, a fundamental measurement of a bank’s strength.

* According to FDIC rules and regulations.

** Estimate as of 6/30/2016



Advice from **FDIC Consumer News**

Beware of Malware: **Think Before You Click!**

Here are reminders and tips on how to keep malware off your computer.

Don't immediately open email attachments or click on links in unsolicited or suspicious-looking emails. Cybercriminals are good at creating fake emails that look legitimate but can install malware. Either ignore unsolicited requests to open attachments or files or independently verify that the supposed source did send the email.

Install good anti-virus software that periodically runs to remove malware. Make sure to set the software to update automatically and scan for the latest malware.

Be diligent about using spam (junk mail) filters provided by your email provider. These services help block mass emails that might contain malware.

Don't visit untrusted websites and don't believe everything you read. Anyone can publish information online. If something sounds too good to be true, then most likely it's fraudulent or harmful.

Be careful if anyone — even a well-intentioned friend or family member — gives you a disk or thumb drive to insert in your computer. It could have hidden malware on it. Always scan it first.

SOURCE: FDIC Consumer News. Winter 2016

A complete copy of this FDIC article can be found at www.fdic.gov/consumernews, or by calling the FDIC at 877-275-3342.

Electronic Banking makes your life easier! Stop in to learn more.

Online Banking

Log onto our website and easily complete your banking transaction or request in seconds — all with state-of-the-art security. There's no fee for use and our Bill Pay* feature saves on checks and postage. Go to www.communitysavingsbank.com to learn more. Be sure to keep anti-virus software up-to-date and run frequent systems scans.

**Subject to terms & conditions. Fees may apply for Bill Pay.*

E-Statements offer many benefits: Security, speed & convenience • No paper statements to shred • Available anywhere in the world • Convert your paper statement to an E-Statement online or call a New Accounts staff member with questions.

Total Service Connection

Telephone banking in English, Spanish & Polish. Check interest rates, balances, deposits and cleared checks. Transfer funds between accounts with pre-authorization — call 773-685-3947.

Direct to Mexico and Europe

Send money to relatives out of the U.S. See a savings counselor to learn more.

Rewarding Credit Cards

Choose the one that offers the rewards you want: Visa® Platinum, Visa® Bonus Rewards, Visa® Bonus Rewards Plus, Cash Rewards American Express®, Travel Rewards American Express®

Community acts as the agent for the offering institution of this card.

Total Service Card* and Total Service Card PLUS**

Both cards offer surcharge-free ATM usage at over 120,000 ATMs through alliances with the Allpoint, STARs^{sf} and MoneyPass Networks. The Total Service Card PLUS is also a Master Card Debit Card. Community does not charge its customers a fee to use another bank's ATM. Find an ATM near you on our website's ATM locator. Stop in to learn more.

** \$500 min. balance in NOW Checking or Savings account.*

*** \$500 min. balance in NOW Checking account.*



E-Banking



Popmoney Send money to anyone in the U.S. with popmoney, a new online payment service at Community. See a savings counselor to learn more.



Do you own a home? Would you like to? We specialize in mortgages!

Advice from **FDIC Consumer News**

Tips for choosing and managing a mortgage

- Loan programs change and lenders' policies may vary, so research new opportunities before applying.
- Understand the pros and cons of adjustable-rates. ARMs generally start out with low introductory rates, but be sure you know how much that rate could rise.
- Consider how a mortgage could affect you in retirement. Significant mortgage debt can create payment problems for anyone on a fixed income.
- Keep an eye on the servicing of your loan. It may or may not be the same company from which you got your loan.
- Research the potential risks and benefits of home equity products. It can be an economical way to borrow money with low interest rates but keep in mind your home is at risk of loss if you fail to pay.

SOURCE: FDIC Consumer News. Winter 2015



Meet two of our Bilingual Mortgage Counselors



Maria Ayala

Si usted desea una tasa de interés baja y fija para su hipoteca por favor visíteme o llámeme.



Elzbieta Bis-Slowik

Jeśli jesteś zainteresowany pożyczką która ma niskie koszty i stały procent to proszę wstąpić do nas lub zadzwonić po informacje.

Mortgage Products from Community

15-Year Mortgages* can save you thousands of dollars in interest. They also allow borrowers to build equity faster and get a lower rate than 30-year mortgages.

**For example: a \$100,000 loan with a term of 15 years will have 180 monthly payments of \$708.76 with a corresponding Annual Percentage Rate (APR) of 3.636%. A \$100,000 loan with a term of 30 years will have 360 monthly payments of \$484.65 with a corresponding APR of 4.275%. Minimum down payment for both loans is 20%.*

Fixed Rate Mortgages are the only kind of mortgage Community offers for the purchase or refinance of residential properties. Principal and Interest payments will never change throughout the life of the loan.

Zero Points Mortgages are home ownership programs that help keep buyers' "up front" costs low.

Multi-Family Loans are for multi-family residential properties. They are also available with great terms and rates. Call Art Neville to learn more.

Home Equity Loans help you borrow to pay for any large purchase. If Community holds your mortgage or if you own your home outright, borrow for home repairs, new car, college tuition or any big expense.

Home Equity Line of Credit Loans (HELOC) help you tap the equity in your home for purchases... borrow what you need, when you need it.

Community's Home Improvement Program (CHIP) is another unique product from Community. It enables qualified homeowners to borrow up to \$10,000 for home improvements.

First and second mortgages combined can be up to 95% of your homes value. For example: a \$10,000 CHIP loan with a term of 5 years will have 60 monthly payments of \$191.01 with a corresponding Annual Percentage Rate of 5.829%. Maximum loan amount is the lesser of \$10,000 or 95% of the property's value.

Community's Home Ownership Program (CHOP) makes it possible for a qualified applicant to buy a home sooner. It offers a low down payment and a fixed interest rate.

One and two flat properties are eligible. Income and loan caps apply.

Community's Pay-O-Matic Program saves 1/4% off your mortgage interest rate. Sign up and your monthly payment is automatically deducted from your NOW checking account or your statement savings account.

Land Trust Services... set up this simple, inexpensive arrangement to manage ownership of your real estate during your lifetime and beyond. To learn more, call 773-794-5260.

You may wish to consult an attorney before entering into a Land Trust agreement.

All loans are subject to Community's underwriting standards.

Community's Home Buying Seminars

Community Savings Bank hosted two free Home Buying Seminars this past May. One was presented in Spanish on May 14th and the second was presented in English on May 21st. Both had presentations from a local realtor, attorney, Northwest Side Housing Center advisor and a mortgage officer. "Community wants to help local residents understand mortgage lending programs and what's needed to buy a home in today's market," said Art Neville, Vice President and head of the Loan Department at the bank.



Spanish seminar speakers – May 14th (L to R): José Hererra, Northlake Realtors, Maria Ayala, Community Loan Officer and Julio Rodriguez of the Northwest Side Housing Center. Julio Tallez, an attorney also participated but is not shown.



English seminar speakers – May 21st (L to R): Tivador (Ted) Szabo, Szabo Realty, Ivelisse Santiago, Northwest Side Housing Center and Art Neville, Chief Lending Officer, Community Savings Bank. Julio Tallez, an attorney also participated.



Smart Saving can start today! Stop in and talk to a Savings Counselor.

Individual Retirement Accounts

Community can help you with a traditional or Roth IRA. Neither IRA has a yearly maintenance fee.

Contributions for the 2016 tax year are \$5,500 for individuals, and \$11,000 for married couples who file jointly (up to \$5,500 for each spouse's IRA). An additional \$1,000 "catch up" contribution is available for individuals who are 50 or older.

Certain restrictions apply. IRAs are subject to IRS rules and regulations. See your tax advisor to see if you qualify.

Five-In-One Certificate

Long-term with short-term flexibility. One year term, automatic guaranteed higher renewal rates for up to five years. You can withdraw funds, without penalty, on any annual maturity date.

The Five-In-One is available to Regular Banking Customers who maintain a Regular Savings or NOW Checking account of \$1,000 or more. Minimum balance to open and obtain disclosed APY is \$2,500; maximum \$100,000. Withdraw without penalty on any annual maturity date. Withdrawals between maturity dates incur penalty of 30 days of interest, earned or not. Interest is transferred to a related NOW checking or saving account monthly. Other terms and conditions apply. See page 7 for more information.

First-time Home Buyers CD

Helps local home buyers save a down payment.

- High certificate rate of return
- Deposit up to \$12,000 a year – up to 5 years
- "Bump Up" to five-year CD rate – one time
- CD includes a 1% grant and waiver of the early withdrawal penalty if a mortgage is obtained from Community. Funds must be used for a down payment on a first home.

For first-time home buyers only. Terms and conditions apply.

Short & Long Term CD Savings

- Total T or Total T Plus Certificate (6 months)
- Total T Special Certificate (Call for current term)
- One Year, 18, 30, 42 & 60 Month Certificates



Advice from **FDIC Consumer News**

Social Networking: **Be Careful What You Share**

A lot of people use social media sites to stay in touch, meet new people and interact with businesses. However, identity thieves can use social media sites in hopes of learning enough information about individuals to be able to figure out passwords, access financial accounts or commit identity theft.

What safety measures can you take with your social media account?

Check your security settings on social network sites. Make sure they block out people who you don't want seeing your page.

Take precautions when communicating with your bank. If you want to communicate with your bank on social media, keep in mind that your posts could become public.

Be cautious about giving third-party programs or apps, such as sites for games or quizzes, the ability to use information from your social networking pages. Some may use it to help you connect with others. But they could also be selling it.

Periodically search to see if someone has created a fake account using your name or personal information on social networking sites. Checking common search engines for your name may turn up evidence that someone is using your information.

SOURCE: FDIC Consumer News. Winter 2016

A complete copy of this FDIC article can be found at www.fdic.gov/consumernews, or by calling the FDIC at 877-275-3342.



Full Range of Accounts For current rates, call The Total Service Connection at 773-685-3947

Savings & Certificate Accounts

Savings Accounts

Interest is compounded daily and paid quarterly on Regular Savings accounts. Interest is calculated from day of deposit to day of withdrawal on accounts that remain open until the end of the quarter • Deposits and withdrawals of \$10 or more can be made at any time • No penalty for withdrawals • \$100 minimum balance • Available with a passbook, a monthly statement, or a combined statement and passbook for record keeping • Statement Savings and combined passbook/statement accounts with a \$500 balance qualify for a Community *Total Service* Banking Card.

Money Market Accounts

Interest paid at the end of each month • Interest is calculated from day of deposit to day of withdrawal • The Money Market account is a three tiered account, with the following tiers: I. \$1-2,500; II. \$2,501-25,000; III. Over \$25,000 • A base rate is paid on the first \$2,500 of the account (Tier I) • Higher Money Market rates are paid on Tier II and Tier III funds • Money Market rate set each month and guaranteed for the entire month • The minimum transaction amount on this account is \$500 • A maintained \$1,000 balance entitles depositor to a NOW Checking account (see below).

IRA Accounts

Available to Regular Banking Customers* only • No charges for record keeping or reporting • Funds invested in a two-year certificate with two year rate guarantee • Additional deposits to the original certificate are allowed, but do not extend the maturity date • \$500 minimum balance • Additional deposits can be made in multiples of \$100 • Subject to IRS rules and regulations.

Certificate Accounts

Total T Certificate (6 Month): Term of certificate is 182 days • Automatic renewal at end of each 182 day term • Minimum balance is \$2,500 • Interest paid at end of each term • Interest is not taxable by IRS until year of receipt • Due to tax deferral feature, the penalty for withdrawal

during any six-month term is severe: the greater of all interest to date or 30 days of interest, whether earned or not.

Total T Plus Certificate: Interest is paid at the end of each month by credit to a NOW Checking or savings account • All other terms of the regular Total T Certificate apply • Early withdrawal penalty: 30 days of interest, whether earned or not.

Special Certificates: Contact a savings counselor for availability, rates and terms.

Five-In-One Certificate: See Page 6 for more information. • Available to customers who qualify as Regular Banking Customers.* • Withdrawals between maturity dates incur a penalty of 30 days of interest, earned or not. • This account is designed for personal use. Community reserves the right to refuse corporate or business type accounts.

One Year Certificate: Automatic renewal at the end of each year • Minimum balance is \$10,000 • Interest is paid at the end of the year and is computed as simple interest without compounding • Interest is not taxable until the year of receipt • Due to this tax deferral feature, penalty for withdrawal during term is severe: all interest accrued on the amount withdrawn.

18, 30 and 60 Month Certificates: Interest paid and compounded quarterly • Automatic renewal provision at end of each term • Early withdrawal penalty: 180 days of interest, earned or not • \$500 minimum balance.

42 Month Certificate: All of the terms of the Eighteen and Thirty Month Certificates apply • This account also has Community's future rate protection feature. This allows additional deposits in the first year up to twice the amount of the original deposit. Additional deposits do not extend the original maturity date.

First Time Home Buyers 5 Year Certificate: See page 6 for more information. • Interest is paid and compounded quarterly.

• Early withdrawal penalty: 180 days of interest, earned or not. • \$500 minimum balance.

Checking Accounts NOW Accounts receive monthly statements with check images not actual checks.

Personal Checking

NOW Checking: This is a tiered variable rate account. • There is a \$400.00 minimum balance requirement to open and maintain a NOW account for customers who do not have a regular savings account or a money market account with a maintained \$1,000 minimum balance. • A \$1.00 minimum balance must be maintained in a NOW account for customers who do maintain a \$1,000.00 minimum balance in a related regular savings or money market account (minimum deposit to open the account is \$50.00). • The account earns interest on days in the monthly checking cycle that the ending balance is \$1,000.00 or greater. The account earns interest at the Super NOW rate for those days in the monthly checking cycle that the ending balance is greater than \$2,500.00. • Interest is calculated from the day of deposit to the day of withdrawal. Interest is compounded and paid (credited) monthly, on the last day of the checking statement cycle.

NOW Account Record Keeping: NOW Account customers receive their monthly statements with images of checks instead of checks. eStatements available.

Convenience Checking: There is a \$1.00 minimum balance requirement to maintain a Convenience NOW Account. • There is no APY or interest paid on this account. • Standard Service and Account Activity fees apply. • Minimum deposit to open the account is \$50.00.

Business Checking

A \$1,000.00 minimum balance is required and must be maintained for a business account. • Business accounts do not earn interest. • Standard Service and Account Activity fees apply. • Standard service fees may be reduced by maintaining a compensating balance sufficient to offset charges. • Community reserves the right to close the account should the balance drop below the minimum.

Electronic Banking

Total Service Card

Available to customers who maintain \$500 or more in a Statement Savings or NOW Checking account • Can access your savings account, NOW Checking account or both. Community charges no fees for transactions • Access to STAR® ATM and POS locations, and to PLUS®, MoneyPass® and Allpoint locations nationally and internationally • Surcharge free withdrawals from STARsf, Allpoint and MoneyPass® ATMs • Requires personal PIN for use.

Total Service Card PLUS

Same features as the Total Service Card plus it works like a check at all MasterCard locations • Accepted wherever the MasterCard logo is displayed • NOW Checking account with \$500 minimum balance required • Signature required for purchases



See account disclosure for additional details of all accounts available from a savings counselor.

*Regular Banking Customers maintain a Regular Savings or NOW Checking account of \$1,000 or more.



Community Savings Bank

4801 West Belmont Avenue, Chicago, Illinois 60641

Presorted Standard
U.S. POSTAGE
PAID
Permit No. 8294
Chicago 60641

Keep Community Updated!

If your address,
phone or email
has changed
please tell us.

Advice **FDIC Consumer News**

Protect Your “Cyber Home”

For Banking by Computer or Mobile Device

Use “strong” user IDs and passwords by choosing combinations of upper and lower-case letters, numbers, and symbols.

Don’t use the same password for different accounts.

Keep your user IDs and passwords secret, and change them regularly.

Make sure to log out of financial accounts when you complete your transactions.

Consider using a separate computer solely for online banking or shopping.



Periodically check your bank accounts for signs of fraud.

If you bank online, check your deposit accounts and lines of credit at regular intervals to spot and report errors or fraudulent transactions.

The sooner you can detect a problem with a transaction, the easier it should be to fix.

Federal laws generally limit your liability for unauthorized use of your debit, credit and prepaid cards, especially if you report the problem to your financial institution within specified time period.

SOURCE: FDIC Consumer News. Winter 2016

A complete copy of this FDIC article can be found at www.fdic.gov/consumernews, or by calling the FDIC at 877-275-3342.



ANOTHER POPULAR SHRED-A-THON!

A truck with a mobile shredder was parked in the bank’s parking lot from 9am to Noon on May 7th. Hundreds of neighbors stopped by to shred documents as a good way of combatting identity theft.

Shown here are neighbors, bank employees and helpers getting ready to shred old documents.

Need a Safety Deposit Box? Our vault keeps your valuables safe and easy to access. Call our Vault Custodian, at 773-685-5331 for more information.

Main Office Hours

Lobby Hours / Vault Hours

Mon., Tues., Thurs. 9:00 a.m. - 4:00 p.m.
Wed. No Business Transacted
Fri. 9:00 a.m. - 7:00 p.m.
Sat. 9:00 a.m. - 12:30 p.m.

Express Lobby Hours

Mon., Tues., Thurs. 8:00 a.m. - 4:00 p.m.
Wed. No Business Transacted
Fri. 8:00 a.m. - 7:00 p.m.
Sat. 8:00 a.m. - 12:30 p.m.

Drive-thru Facility Hours

Drive-thru Hours

Mon., Tues., Thurs., Fri. . . 7:30 a.m. - 7:30 p.m.
Wed., Sat. 7:30 a.m. - 3:00 p.m.

Lobby Hours

Mon., Tues., Thurs., Fri. . . 3:00 p.m. - 7:30 p.m.
Wed., Sat. 8:00 a.m. - 3:00 p.m.

Numbers for Faster Service

During Banking Hours 773-685-5300
Toll-free in the US 800-443-3603
Total Service Connection 773-685-3947
Online Banking 773-794-5262
Total Service Banking Card 773-794-5264
Safe Deposit Vault 773-685-5331
Land Trust Department 773-794-5260

More Total Service Features



- Total Service Banking Card—ATM Networks
- Total Service Card **PLUS**—MasterCard® Debit Card
- Passbook and Statement Savings Accounts
- Combined Passbook—Statement Accounts
- NOW Checking Accounts
- Money Market and Certificate Accounts
- Telephone Transfers / Direct Electronic Deposits
- Customer Checks / Redeem Paper U.S. Savings Bonds
- Home Mortgage and Home Equity Loans
- Passbook Loans / Land Trust Department
- Safe Deposit Boxes / Utility Bill Payments
- Visa Gift Cards / Visa and American Express Credit Cards