



Community comments

Vol. 44, No. 2
July 2018

A newsletter from:
Community Savings Bank
Your Personal Neighborhood Bank
4801 West Belmont Ave., Chicago, IL 60641
www.communitysavingsbank.bank



**Looking to
open a new
account
or change
banks?
Stop in today
and talk to
a Savings
Counselor!**

TOTAL SERVICE BANKING:

Neighborhood and electronic convenience at it's best!

Community is always *your Personal Neighborhood Bank*. We have been since 1944 and will continue to be in the future. Helping neighbors save for the future and own homes of their own is the foundation this bank was built on. Community's Total Service Banking approach offers customers affordable, quality banking products that include:

- Experienced staff (many bilingual in Spanish or Polish) who are ready and look forward to serving you
- Online and telephone banking for busy 24/7 lifestyles
- **Coming this summer: Mobile Banking from your phone or tablet**
- Fixed rate mortgages that offer families stable payments
- 135,000 surcharge-free ATMs for use worldwide
- Many no-fee services
- FDIC insured accounts with competitive rates
- Convenient lobby, drive-up and express lobby hours
- Safety deposit boxes in our high security vault

Community le ofrece una variedad de hipotecas con interés fijos y préstamos de equidad de casa. Para más información referirse a la pagina 4.
Community Savings Bank oferuje pożyczki na domy, Home Equity, oraz Linie Kredytowe. Więcej informacji znajdziesz na stronie 4-tej.

ELECTRONIC BANKING

pg 3

Mobile Banking...
protect your accounts.



135,000 Surcharge-Free ATMs Worldwide!

MORTGAGE PRODUCTS

pg 4

How much can a
15-year term save you?
Literally thousands!



SAVINGS ACCOUNTS

pg 6

Learn about new inactive
property laws - protect
your hard-earned funds!





a letter from **the president**

Dear Friends,

In February, Community reached a milestone of serving customers from our current location at 4801 W. Belmont Avenue for 65 years. And in October, we will celebrate our 74th anniversary of serving the Cicero and Belmont neighborhood. The bank continues to focus on helping area residents own homes and save for the future. Community also remains mutually owned, independent, and locally managed.

Community's financial strength is reflected by the bar chart on this page. The bank's net worth is over three times the level that regulators require for a bank to be considered "well capitalized," and it is approximately 30% greater than its FDIC peer group average. In addition, all deposits are insured by the FDIC, according to its rules and regulations.

Banking at Community is affordable because we offer many no-fee services. Customers can choose to bank in person at our main office or drive-thru, or electronically. Online banking and telephone banking have been available at Community for years, and later this summer customers will be able to bank on their mobile devices (*watch for more details*). With Community's participation in several surcharge-free ATM networks, customers can choose from over 135,000 ATMs worldwide with no fee.

Thrift institutions like Community were founded to help people own homes. Community's approach remains traditional and customer-focused. When you apply for a loan with Community, you deal with an employee of the bank, and all loans are underwritten by our staff. Furthermore, Community owns all the loans it makes and holds them in its portfolio. Community makes fixed rate loans. Interest rates are still relatively low and the housing market in Chicagoland has been picking up. If you are in the market to purchase or refinance a home, one of our loan officers can help you.

In 2018 Community also celebrated the 50th anniversary of Vice President and Chief Savings Officer Maryann Bovio. And, earlier this summer Maryann retired. Maryann had served the bank's customers longer than any other employee in the bank's history. She is well known to many and is highly regarded by customers and employees alike. She has been involved in many aspects of the bank's operations over the years and has helped instill Community's Total Service commitment in our staff. We thank Maryann for her 50+ years of dedicated service, and wish her well in retirement.

If you already bank at Community I thank you for your business. If you do not bank here, give us an opportunity to serve you as *Your Personal Neighborhood Bank*.

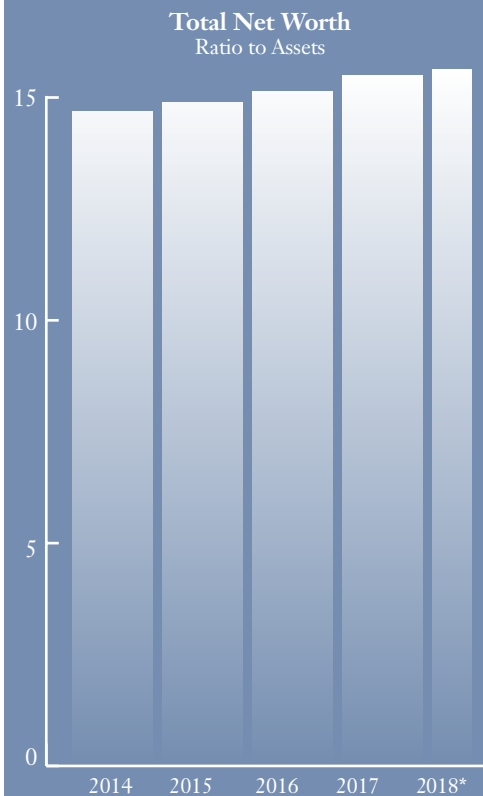
Sincerely,

Dane H. Clevon, Community Savings Bank, Chicago



Dane H. Clevon
President & Chairman

Financial Strength



Community's capital is over three times the amount needed to be considered well capitalized by federal regulators.

At the end of June 2018, assets were \$395,000,000 and capital, or net worth, was \$61,524,000. The resulting ratio of net worth to total assets was 15.58%, a fundamental measurement of a bank's strength.

*Estimate as of 6/30/2018



Bauer Financial Reports, Inc.

awarded Community its 5-star rating, attesting "to the strong capitalization and performance of your institution."

Advice from **FDIC Consumer News**

Mobile Banking: More Uses, More Users

Many people like going into their bank to transact business. Others like using a telephone, ATM or computer. But today more consumers are now using mobile apps to check account balances and initiate transactions.

Here are a few safety suggestions for using a mobile app:

- Protect data on your mobile device by using strong passwords and PINs.
- Avoid unsecured Wi-Fi Networks in public places. Fraudsters might access your account information.
- Take precautions to protect data if your mobile device is lost or stolen. Set your phone to lock after a certain amount of time.
- Guard against emails or texts that appear legitimate but fraudulently ask for information to commit identity theft. If you're asked to click on a link, think twice. It may install malware to fraudulently access to your data.

COMING THIS SUMMER: MOBILE BANKING FROM YOUR PHONE OR TABLET



SOURCE: FDIC Consumer News Winter 2018.

For more tips or a complete copy of this FDIC article can be found at www.fdic.gov/consumernews, or by calling the FDIC at 877-275-3342.

Electronic Banking: 24/7 access for when you have time.

Total Service Card* and Total Service Card PLUS**

Both cards offer surcharge-free ATM usage at 135,000 ATMs through alliances with the Allpoint, STAR^{sf} and MoneyPass Networks. The Total Service Card PLUS is also a MasterCard Debit Card. Community does not charge its customers a fee to use another bank's ATM. Find an ATM near you on our website's ATM locator. Stop in to learn more.

* \$500 min. balance in NOW Checking or Savings account.
 ** \$500 min. balance in NOW Checking account.



CardValet Phone App - It's FREE!

Available for download at any app store. Allows you to:

- Turn your **DEBIT MasterCard** on and off
- Set locations where it can be used
- Restrict transactions based on merchant
- Establish transaction amount limits
- Schedule alerts for certain transactions



Total Service Connection

Telephone banking in English, Spanish & Polish. Check interest rates, balances, deposits and cleared checks. Transfer funds between accounts with pre-authorization – call 773-685-3947.

Online Banking

Bank online at www.communitysavingsbank.bank. View your accounts, transfer funds, pay bills online, sign up for eStatements and more. There is no fee for use of our Bill Pay* feature, and it saves on checks and postage.

If you are not an online banking user, you can now enroll right from our home page by clicking on the "Enroll" link. There are several tutorials to help you through the process with our recently added Online Education Tutorials. You can also call the bank with any questions.

Be sure to keep anti-virus and anti-malware software up-to-date, and run frequent system scans on your computer. Visit our website for more information.

**Subject to terms & conditions.*



E-Statements

Offer many benefits:

- Security, speed & convenience
- No paper statements to shred
- Available anywhere in the world
- Convert your paper statement to an E-Statement online or call a New Accounts staff member with questions.



Direct to Mexico and Europe

Send money to relatives out of the U.S. See a savings counselor to learn more.

Popmoney

Send money to anyone in the U.S. with popmoney, a new online payment service at Community. See a savings counselor to learn more.

Rewarding Credit Cards

Choose the one that offers the rewards you want: Visa® Platinum, Visa® Bonus Rewards, Visa® Bonus Rewards Plus, Cash Rewards American Express®, Travel Rewards American Express®.

Community acts as the agent for the offering institution of this card.



OWN YOUR OWN HOME!

We can help make that dream come true...

Art Neville
Vice President &
Chief Lending Officer



Jenel Ventura

Si usted desea una tasa de interés baja y fija para su hipoteca por favor visítame o llámeme.



Elzbieta Bis-Slowik

Jeśli jesteś zainteresowany pożyczką która ma niskie koszty i stały procent to proszę wstąpić do nas lub zadzwonić po informacje.

15-Year Mortgages* can save you thousands of dollars in interest. They also allow borrowers to build equity faster and get a lower rate than 30-year mortgages.

**For example: a \$100,000 loan with a term of 15 years will have 180 monthly payments of \$721.04 with a corresponding Annual Percentage Rate (APR) of 3.933%. A \$100,000 loan with a term of 30 years will have 360 monthly payments of \$491.94 with a corresponding APR of 4.418%. Minimum down payment for both loans is 20%.*

Fixed Rate Mortgages are the only kind of mortgage Community offers for the purchase or refinance of residential properties. Principal and Interest payments will never change throughout the life of the loan.

Zero Points Mortgages are home ownership programs that help keep buyers' "up front" costs low.

Multi-Family Loans are for multi-family residential properties. They are also available with great terms and rates. Call Art Neville to learn more.

Home Equity Loans help you borrow to pay for any large purchase. If Community holds your mortgage or if you own your home outright, borrow for home repairs, new car, college tuition or any big expense.

Home Equity Line of Credit Loans (HELOC) help you tap the equity in your home for purchases... borrow what you need, when you need it.

Community's Home Improvement Program (CHIP) is another unique product from Community. It enables qualified homeowners to borrow up to \$10,000 for home improvements.

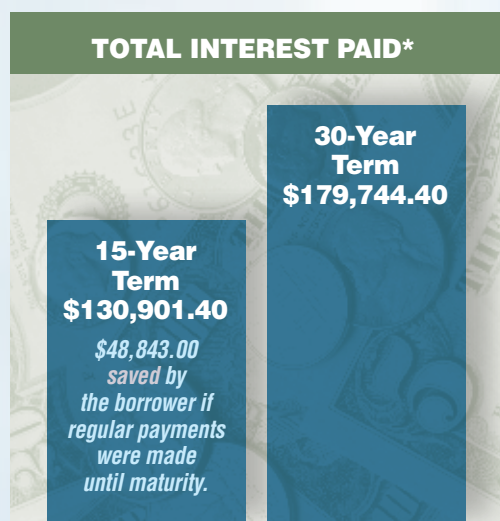
First and second mortgages combined can be up to 95% of your homes value. For example: a \$10,000 CHIP loan with a term of 5 years will have 60 monthly payments of \$193.33 with a corresponding Annual Percentage Rate of 6.062%. Maximum loan amount is the lesser of \$10,000 or 95% of the property's value.

Community's Home Ownership Program (CHOP) makes it possible for a qualified applicant to buy a home sooner. It offers a low down payment and a fixed interest rate.

One and two flat properties are eligible. Income and loan caps apply.

Community's Pay-O-Matic Program saves 1/4% off your mortgage interest rate. Sign up and your monthly payment is automatically deducted from your NOW checking account or your statement savings account.

All loans are subject to Community's underwriting standards.



Bilingual Mortgage Counselors make the process easy to understand!

2018 Home Buying Seminars

Community's free Home Buying seminars were very popular again this past spring. There was a presentation hosted in Spanish on May 12, and one in English on May 19 for anyone interested in learning more about a number of home buying topics including:

1. Finding and buying your future home
2. Applying for a mortgage
3. Credit repair and special down payment programs
4. Legal considerations

A question and answer period followed each presentation.



Spanish seminar speakers included (l to r): Ivelisse (Ive) Santiago of the Northwest Side Housing Center, attorney Ricardo Correa, Jenel Ventura, Community Loan Officer and José Hererra, Northlake Realty.



English seminar speakers included (l to r): Ivelisse (Ive) Santiago of the Northwest Side Housing Center, Arthur Neville, Chief Loan Officer, Community Savings Bank and Tivadar (Ted) Szabo of Szabo Realty.



2018 Spring Shred Day

Community's Annie Neville with helper, Anthony Arroyo, emptying papers into a dumpster to be shred at the bank's Shred-a-Thon held at Community Savings Bank on May 5th.

The next Shred Day will be Sat., Oct. 6.

Community mortgages are never sold.
They are held in our loan portfolio and serviced here over their entire term.





Advice from **American Bankers Association**

ATM Safety Tips

There is no substitute for simply being aware

There are more than 400,000 ATMs in the US and the number is growing. Here are eight safety tips for using an ATM.

- Keep your PIN number a secret. Never write it down or share it with anyone.
- Be aware of your surroundings. If you see a suspicious person or the situation make you uneasy, don't use the ATM.
- Bring someone with you when using an ATM at night. If you can't, use an ATM that is located in a public area like a convenience or grocery store.
- Have your ATM card ready and in your hand as you approach the ATM.
- Use your body to "shield" the ATM keyboard as you enter your PIN.
- Always take your receipts or transaction records with you.
- Immediately put your money into your pocket or purse and count it later.
- If you are using a drive-up ATM, be sure passenger windows are rolled up and all doors are locked. If you leave your car and walk to the ATM, lock your car.

SOURCE: American Bankers Association.



Savings Accounts:

Competitive rates to help maximize earnings

Individual Retirement Accounts

Community can help you with a traditional or Roth IRA. Neither IRA has a yearly maintenance fee.

Maximum contributions for the 2018 tax year are \$5,500 for individuals, and \$11,000 for married couples who file jointly (up to \$5,500 for each spouse's IRA). An additional \$1,000 "catch up" contribution is available for individuals who are 50 or older.

Certain restrictions apply. IRAs are subject to IRS rules and regulations. See your tax advisor to see if you qualify.

First-time Home Buyers CD

Helps local home buyers save a down payment.

- High certificate rate of return
- Deposit up to \$12,000 a year – up to 5 years
- "Bump Up" to five-year CD rate – one time
- CD includes a 1% grant and waiver of the early withdrawal penalty if a mortgage is obtained from Community. Funds must be used for a down payment on a first home.

For first-time home buyers only. Terms and conditions apply.

Five-In-One Certificate

Long-term with short-term flexibility. One year term, automatic guaranteed higher renewal rates for up to five years. You can withdraw funds, without penalty, on any annual maturity date.

The Five-In-One is available to Regular Banking Customers who maintain a Regular Savings or NOW Checking account of \$1,000 or more. Minimum balance to open and obtain disclosed APY is \$2,500; maximum \$100,000. Withdraw without penalty on any annual maturity date. Withdrawals between maturity dates incur penalty of 30 days of interest, earned or not. Interest is transferred to a related NOW checking or saving account monthly. Other terms and conditions apply. See page 7 for more information.

Short & Long Term CD Savings

- Total T or Total T Plus Certificate (6 months)
- Total T Special Certificate (Call for current term)
- One Year, 18, 30, 42 & 60 Month Certificates



ABANDONED PROPERTY UPDATE*



In Illinois, as in most states, by law abandoned property is turned over to the state after it has been untouched for a period of time. These property laws apply to deposits in bank accounts, contents of safe deposit boxes, uncashed bank checks, and other types of financial property. Effective 1/1/18 Illinois changed the time periods that determine when inactive accounts will be considered abandoned:

- Deposit Accounts: 3 years
(this includes time certificates after the initial maturity)
- Safety Deposit Boxes: 5 years of inactivity
- Uncashed Bank Checks: 3 years after issuance

Here are a few tips of what you can do:

1. Keep track of your accounts.
2. Keep your accounts active. Contact your bank or other holder of assets periodically.
3. If you get a notice from a bank or holder of financial assets concerning inactivity, respond quickly.

You have worked hard for your money. Keep it safe. Keep accounts active.

**Illinois Revised Uniform Unclaimed Property Act*

Full Range of Accounts For current rates, call The Total Service Connection at 773-685-3947

Savings & Certificate Accounts

Savings Accounts

Interest is compounded daily and paid quarterly on Regular Savings accounts. Interest is calculated from day of deposit to day of withdrawal on accounts that remain open until the end of the quarter • Deposits and withdrawals of \$10 or more can be made at any time • No penalty for withdrawals • \$100 minimum balance • Available with a passbook, a monthly statement, or a combined statement and passbook for record keeping • Statement Savings and combined passbook/statement accounts with a \$500 balance qualify for a Community *Total Service* Banking Card.

Money Market Accounts

Interest paid at the end of each month • Interest is calculated from day of deposit to day of withdrawal • The Money Market account is a three tiered account, with the following tiers: I. \$1-2,500; II. \$2,501-25,000; III. Over \$25,000 • A base rate is paid on the first \$2,500 of the account (Tier I) • Higher Money Market rates are paid on Tier II and Tier III funds • Money Market rate set each month and guaranteed for the entire month • The minimum transaction amount on this account is \$500 • A maintained \$1,000 balance entitles depositor to a NOW Checking account (see below).

IRA Accounts

Available to Regular Banking Customers* only • No charges for record keeping or reporting • Funds invested in a two-year certificate with two year rate guarantee • Additional deposits to the original certificate are allowed, but do not extend the maturity date • \$500 minimum balance • Additional deposits can be made in multiples of \$100 • Subject to IRS rules and regulations.

Certificate Accounts

Total T Certificate (6 Month): Term of certificate is 182 days • Automatic renewal at end of each 182 day term • Minimum balance is \$2,500 • Interest paid at end of each term • Interest is not taxable by IRS until year of receipt • Due to tax deferral feature, the penalty for withdrawal

during any six-month term is severe: the greater of all interest to date or 30 days of interest, whether earned or not.

Total T Plus Certificate: Interest is paid at the end of each month by credit to a NOW Checking or savings account • All other terms of the regular Total T Certificate apply • Early withdrawal penalty: 30 days of interest, whether earned or not.

Special Certificates: Contact a savings counselor for availability, rates and terms.

Five-In-One Certificate: See page 6 for more information. • Available to customers who qualify as Regular Banking Customers.* • Withdrawals between maturity dates incur a penalty of 30 days of interest, earned or not. • This account is designed for personal use. Community reserves the right to refuse corporate or business type accounts.

One Year Certificate: Automatic renewal at the end of each year • Minimum balance is \$10,000 • Interest is paid at the end of the year and is computed as simple interest without compounding • Interest is not taxable until the year of receipt • Due to this tax deferral feature, penalty for withdrawal during term is severe: all interest accrued on the amount withdrawn.

18, 30 and 60 Month Certificates: Interest paid and compounded quarterly • Automatic renewal provision at end of each term • Early withdrawal penalty: 180 days of interest, earned or not • \$500 minimum balance.

42 Month Certificate: All of the terms of the Eighteen and Thirty Month Certificates apply • This account also has Community's future rate protection feature. This allows additional deposits in the first year up to twice the amount of the original deposit. Additional deposits do not extend the original maturity date.

First Time Home Buyers 5 Year Certificate: See page 6 for more information. • Interest is paid and compounded quarterly.

• Early withdrawal penalty: 180 days of interest, earned or not.
• \$500 minimum balance.

Checking Accounts NOW Accounts receive monthly statements with check images not actual checks.

Personal Checking

NOW Checking: This is a tiered variable rate account. • There is a \$400.00 minimum balance requirement to open and maintain a NOW account for customers who do not have a regular savings account or a money market account with a maintained \$1,000 minimum balance. • A \$1.00 minimum balance must be maintained in a NOW account for customers who do maintain a \$1,000.00 minimum balance in a related regular savings or money market account (minimum deposit to open the account is \$50.00). • The account earns interest on days in the monthly checking cycle that the ending balance is \$1,000.00 or greater. The account earns interest at the Super NOW rate for those days in the monthly checking cycle that the ending balance is greater than \$2,500.00. • Interest is calculated from the day of deposit to the day of withdrawal. Interest is compounded and paid (credited) monthly, on the last day of the checking statement cycle.

NOW Account Record Keeping: NOW Account customers receive their monthly statements with images of checks instead of checks. eStatements available.

Convenience Checking: There is a \$1.00 minimum balance requirement to maintain a Convenience NOW Account. • There is no APY or interest paid on this account. • Standard Service and Account Activity fees apply. • Minimum deposit to open the account is \$50.00.

Business Checking

A \$1,000.00 minimum balance is required and must be maintained for a business account. • Business accounts do not earn interest. • Standard Service and Account Activity fees apply. • Standard service fees may be reduced by maintaining a compensating balance sufficient to offset charges. • Community reserves the right to close the account should the balance drop below the minimum.

Electronic Banking

Total Service Card

Available to customers who maintain \$500 or more in a Statement Savings or NOW Checking account • Can access your savings account, NOW Checking account or both. Community charges no fees for transactions • Access to STAR® ATM and POS locations, and to PLUS®, MoneyPass® and Allpoint® locations nationally and internationally • Surcharge free withdrawals from STARsf, Allpoint and MoneyPass® ATMs • Requires personal PIN for use.

Total Service Card PLUS

Same features as the Total Service Card plus it works like a check at all MasterCard locations • Accepted wherever the MasterCard logo is displayed • NOW Checking account with \$500 minimum balance required • Signature required for purchases



See account disclosure for additional details of all accounts. Available from a savings counselor.

*Regular Banking Customers maintain a Regular Savings or NOW Checking account of \$1,000 or more.



Community Savings Bank

4801 West Belmont Avenue, Chicago, Illinois 60641

Presorted Standard
U.S. POSTAGE
PAID
Permit No. 8294
Chicago 60641

Keep
Community
Updated!
If your address,
phone or email
has changed
please tell us.

Advice from **FDIC Consumer News**

Safe Deposit Boxes and your valuables

You may ask: what should I keep in a safe deposit box?

Irreplaceable documents is the short answer. Birth certificates, property deeds, car titles. Also family keepsakes, videos of your home's contents for insurance and irreplaceable photos should all be kept in a safe place.

A home safe isn't a true replacement for a bank's safe deposit box

Home safes are not as secure as safe deposit boxes. A burglar could more easily break into your home and open the safe.

Be careful who you allow to access your safe deposit box

Rent a box with someone you know, but be aware they also have unrestricted access.

Who has access to your safe deposit box if you die?

The rules under which safe deposit boxes may be accessed upon the death of a safe deposit box owner depends on state law, according to FDIC Counsel.

SOURCE: FDIC Consumer News Winter 2018.

For more tips or a complete copy of this FDIC article can be found at www.fdic.gov/consumernews, or by calling the FDIC at 877-275-3342.



**CALL
COMMUNITY
ABOUT OUR
HIGH
SECURITY
VAULT!**

Main Office Hours

Lobby Hours / Vault Hours

Mon., Tues., Thurs. 9:00 a.m. - 4:00 p.m.
Wed. No Business Transacted
Fri. 9:00 a.m. - 7:00 p.m.
Sat. 9:00 a.m. - 12:30 p.m.

Express Lobby Hours

Mon., Tues., Thurs. 8:00 a.m. - 4:00 p.m.
Wed. No Business Transacted
Fri. 8:00 a.m. - 7:00 p.m.
Sat. 8:00 a.m. - 12:30 p.m.

Drive-thru Facility Hours

Drive-thru Hours

Mon., Tues., Thurs., Fri. . . 7:30 a.m. - 7:30 p.m.
Wed., Sat. 7:30 a.m. - 3:00 p.m.

Lobby Hours

Mon., Tues., Thurs., Fri. . . 3:00 p.m. - 7:30 p.m.
Wed., Sat. 8:00 a.m. - 3:00 p.m.

Numbers for Faster Service

During Banking Hours 773-685-5300
Toll-free in the US 800-443-3603
Total Service Connection 773-685-3947
Online Banking 773-794-5262
Total Service Banking Card 773-794-5264
Safe Deposit Vault 773-685-5331

More Total Service Features



- Total Service Banking Card-ATM Networks
- Total Service Card PLUS-MasterCard® Debit Card
- Passbook and Statement Savings Accounts
- Combined Passbook-Statement Accounts
- NOW Checking Accounts
- Money Market and Certificate Accounts
- Telephone Transfers / Direct Electronic Deposits
- Customer Checks / Redeem Paper U.S. Savings Bonds
- Home Mortgage and Home Equity Loans
- Passbook Loans / Popmoney
- Safe Deposit Boxes / Utility Bill Payments



Happy Retirement!

On July 7, our longest serving employee, Maryann Bovio retired. She started with Community by assisting in the mail room while still in high school and finished her career as Vice President and Supervisor of New Accounts. Maryann worked at Community for over 50 years, and was involved with many bank operations. She will be missed by employees and customers alike.

"We thank Maryann for her 50+ years of dedicated service to our customers, and wish her well in retirement." Dane Cleven, President & Chairman

