



Community comments

Vol. 45, No. 1
January 2019

A newsletter from:
Community Savings Bank
Your Personal Neighborhood Bank
4801 West Belmont Ave., Chicago, IL 60641
www.communitysavingsbank.bank

MOBILE Total Service

Download the
app today!

CSB Chicago Mobile Banking
CSB Chicago Tablet Banking

Access your accounts anytime, anywhere!

With Community's new Mobile Banking apps you can have secure online access to your accounts from your Mobile phone or tablet. Just download the app to:

- View real-time account balances
- View transaction history
- Transfer money between accounts
- Pay bills and send money
- Deposit checks
- Receive alert notifications

Need help with the app? An online tutorial can be found at communitysavingsbank.bank or call a savings counselor at 773-685-5300.

Community's Total Service Banking always includes:

- Experienced staff
- Online and telephone banking
- Fixed rate mortgages
- 135,000 worldwide surcharge-free ATMs
- Many no-fee services
- FDIC insured accounts
- Convenient hours
- High security safety deposit boxes

SAVINGS ACCOUNTS pg 3

MORTGAGE PRODUCTS pg 4

ELECTRONIC BANKING pg 6

Community le ofrece una variedad de hipotecas con interés fijos y préstamos de equidad de casa. Para más información referirse a la pagina 4.
Community Savings Bank oferuje pożyczki na domy, Home Equity, oraz Linie Kredytowe. Więcej informacji znajdziesz na stronie 4-tej.



a letter from the president

Dear Friends,

In this edition of Community Comments we are proud to introduce Mobile Banking for customers. It allows people to access their accounts anytime, anywhere from a Mobile phone or tablet with the bank's new mobile banking "app." This service compliments our online banking capabilities and is part of our strategy to offer Total Service banking convenience.

Many customers still enjoy banking in person at our main office or drive-thru. They enjoy the personal attention they have always received from our knowledgeable staff and like being treated like a neighbor, not a number. With many staff members bilingual in Spanish and Polish, people in our neighborhood find it easier to bank here.

Community remains a mutually owned, locally managed, independent community bank. We pay competitive rates on all deposits and offer many no-fee services. The bank is strong and stable with net worth of 15.8%. Our Capital is over three times the level to be considered well capitalized by regulators. Community is among the strongest banks in the country as illustrated by our Bauer Financial 5-star rating.

The FDIC insures Community's deposits up to \$250,000 according to its rules and regulations. This added layer of protection makes it a great place to save and provides customers with peace of mind. It's a reflection of the guiding principle of the bank set forth by my grandfather, Community's founder: *"The safety and protection of our members' funds is always our most important consideration."*

Community customers also have access to 135,000 Surcharge-free ATMs locally and worldwide through our participation in STARs[®], Allpoint and MoneyPass[®] networks. It's always convenient and affordable to bank at Community.

If you are thinking of buying or refinancing a home, Community has money to lend. All mortgage loans have fixed rates and are held here – not sold to a third party. If a question ever arises, it's nice to have someone at Cicero and Belmont who is ready to help. Please contact our mortgage department to learn more.

I want to thank our many customers for their business and invite neighbors who don't bank here to give us a try. Find out how your friends and neighbors receive more banking value with Total Service from *Your Personal Neighborhood Bank*.

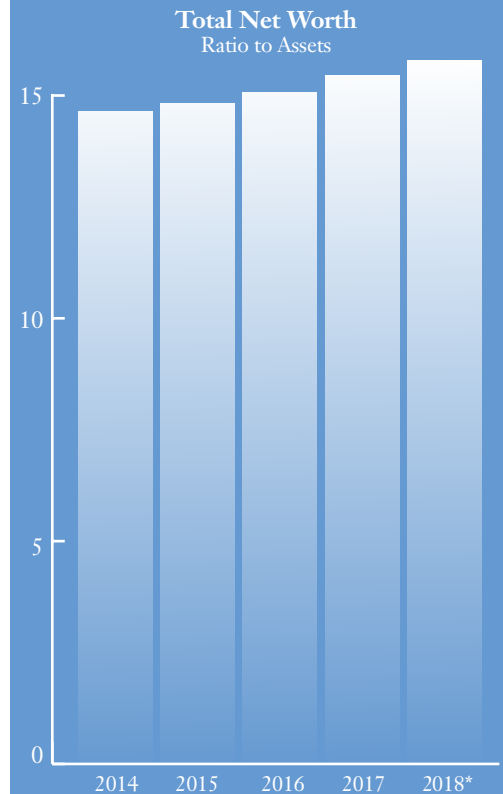
Sincerely,

Dane H. Clevon, Community Savings Bank, Chicago



Dane H. Clevon
President &
Chairman

Financial Strength



Community's capital is over three times the amount needed to be considered well capitalized by federal regulators.

At the end of December 2018, assets were \$392,300,000 and capital, or net worth, was \$61,950,000. The resulting ratio of net worth to total assets was 15.8%, a fundamental measurement of a bank's strength.

*Estimate as of 12/31/2018



Bauer Financial Reports, Inc.

awarded Community its 5-star rating, attesting "to the strong capitalization and performance of your institution."

Advice from **FDIC Consumer News****Savings** are Great for Short-Term Goals too!

We often think of saving for long-term goals like retirement or buying a house but saving is good for short-term objectives too. Thinking about a vacation, a wedding or another short-term need? An account that is low-risk, allows for easy access, and provides opportunity for growth is a great idea.

Options to help meet your goals and keep your money safe.

- A traditional Regular Savings account allows you to withdraw funds easily and earn interest. Set up automatic transfers from your checking account to keep savings separate so you don't spend it.
- Money Market Deposit Accounts offer higher interest than checking accounts with easy access to your money.
- Certificates of Deposit (CDs) remain on deposit at the bank for a set period of time. The longer the term the more interest you earn. CDs have higher interest rates than traditional savings accounts, but you cannot withdraw the funds until the end of the specified term.

For more tips or a complete copy of this FDIC article can be found at www.fdic.gov/consumernews, or by calling the FDIC at 877-275-3342.

SOURCE: FDIC Consumer News September 2018.

**Maximize Savings** with competitive rates**Individual Retirement Accounts**

Community can help you with a traditional or Roth IRA. Neither IRA has a yearly maintenance fee.

Maximum contributions for the 2018 tax year are \$5,500 for individuals, and \$11,000 for married couples who file jointly (up to \$5,500 for each spouse's IRA). An additional \$1,000 "catch up" contribution is available for individuals who are 50 or older. The same limits apply for 2019 IRA contributions.

Certain restrictions apply. IRAs are subject to IRS rules and regulations. See your tax advisor to see if you qualify.

First-time Home Buyers CD

Helps local home buyers save a down payment.

- High certificate rate of return
- Deposit up to \$12,000 a year – up to 5 years
- "Bump Up" to five-year CD rate – one time
- CD includes a 1% grant and waiver of the early withdrawal penalty if a mortgage is obtained from Community. Funds must be used for a down payment on a first home.

For first-time home buyers only. Terms and conditions apply.

Five-In-One Certificate

Long-term with short-term flexibility. One year term, automatic guaranteed higher renewal rates for up to five years. You can withdraw funds, without penalty, on any annual maturity date.

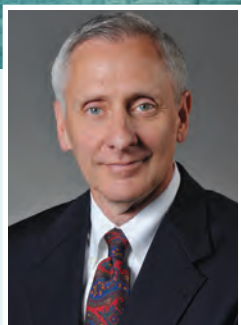
The Five-In-One is available to Regular Banking Customers who maintain a Regular Savings or NOW Checking account of \$1,000 or more. Minimum balance to open and obtain disclosed APY is \$2,500; maximum \$100,000. Withdraw without penalty on any annual maturity date. Withdrawals between maturity dates incur penalty of 30 days of interest, earned or not. Interest is transferred to a related NOW checking or saving account monthly. Other terms and conditions apply. See page 7 for more information.

Short & Long Term CD Savings

- Total T or Total T Plus Certificate (6 months)
- Total T Special Certificate (Call for current term)
- One Year, 18, 30, 42 & 60 Month Certificates



welcome



“Community is here to help you live in a home of your own. Stop in today and talk with one of our mortgage counselors.”

Art Neville, Vice President & Chief Lending Officer

15-Year Mortgages* can save you thousands of dollars in interest. They also allow you to build equity faster and get a lower rate than 30-year mortgages.

*For example: a \$100,000 loan with a term of 15 years will have 180 monthly payments of \$745.97 with a corresponding Annual Percentage Rate (APR) of 4.438%. A \$100,000 loan with a term of 30 years will have 360 monthly payments of \$529.21 with a corresponding APR of 5.059%. Minimum down payment for both loans is 20%.

Fixed Rate Mortgages are the only kind of mortgage Community offers for the purchase or refinance of residential properties. Principal and Interest payments will never change throughout the life of the loan.

Zero Points Mortgages are home ownership programs that help keep buyers' "up front" costs low.

Multi-Family Loans are for multi-family residential properties. They are also available with great terms and rates. Call Art Neville to learn more.

Home Equity Loans help you borrow to pay for any large purchase. If Community holds your mortgage or if you own your home outright, borrow for home repairs, new car, college tuition or any big expense.

Home Equity Line of Credit Loans (HELOC) help you tap the equity in your home for purchases...borrow what you need, when you need it.

Community's Home Improvement Program (CHIP) is another unique product from Community. It enables qualified homeowners to borrow up to \$10,000 for home improvements.

First and second mortgages combined can be up to 95% of your homes value. For example: a \$10,000 CHIP loan with a term of 5 years will have 60 monthly payments of \$193.33 with a corresponding Annual Percentage Rate of 6.062%. Maximum loan amount is the lesser of \$10,000 or 95% of the property's value.

Community's Home Ownership Program (CHOP) makes it possible for a qualified applicant to buy a home sooner. It offers a low down payment and a fixed interest rate.

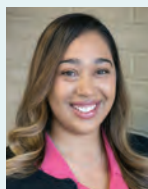
One and two flat properties are eligible. Income and loan caps apply.

Community's Pay-O-Matic Program saves 1/4% off your mortgage interest rate. Sign up and your monthly payment is automatically deducted from your NOW checking account or your statement savings account.

All loans are subject to Community's underwriting standards.

Bilingual Mortgage Counselors are available to answer your questions.

Si usted desea una tasa de interés baja y fija para su hipoteca por favor visítame o llámame.



Jenel Ventura



Elzbieta Bis-Slowik

Jeśli jesteś zainteresowany pożyczką która ma niskie koszty i stały procent to proszę wstąpić do nas lub zadzwonić po informacje.

a sense of Community

Community's annual fall activities...Total Service helping neighbors. Community once again hosted their Back to School Celebration for children (Saturday, August 25) and Customer Appreciation Days (October 5 & 6) and Fall Shred-a-thon (October 6) for all local residents. Holiday traditions also continued with our tree decorating and toy drive for donation to the US Marines Toys for Tots program.

Community employee celebrations included a 25-year anniversary for Marisol Gaytan and a well-deserved retirement for Wanda Staron after over 40 years.



Customer Appreciation Days was enjoyed by employees, helpers and attendees.



Wanda Staron retired in September after over 40 years at Community. Shown with Christopher Clevon, Controller at the bank.



Dane Clevon congratulates Marisol Gaytan as she celebrated 25 years at Community.



Kristi Sutherland and her son, David, helped out during Community's Shred-a-thon.



Neighborhood children always look forward to Back to School fun at Community.



Community made the holidays brighter for children in need.



Kids age 14 and under helped trim our holiday tree this season.



Advice from American Bankers Association

Protecting your **Mobile Devices**

It's easy to forget that your mobile device can be vulnerable. Any device used to connect to the internet is at risk. Here are some tips to protect them:

- Use the passcode lock on your smartphone and other devices.
- Log out completely when you finish a mobile banking session.
- Protect your phone from viruses by installing mobile security software.
- Download the updates for your phone and mobile apps.
- Avoid storing sensitive information on your mobile device.
- Be aware of shoulder surfers.
- Beware of mobile phishing.
- Don't perform banking transactions on a public Wi-Fi network.
- Report any suspected fraud to your bank immediately.

SOURCE: American Bankers Association.



24/7 Banking for your convenience

Mobile Banking App with Notifi

Community's new Mobile App highlighted on the front cover offers many advantages including the ability for you to know what's happening with your money the moment it occurs with Notifi. Some of the alerts include:

- Account balance drops
- Deposits being made
- Debit Card transactions

CardValet Phone App - It's FREE!

Available for download at any app store. Allows you to:

- Turn your **DEBIT MasterCard** on and off
- Set locations where it can be used
- Restrict transactions based on merchant
- Establish transaction amount limits
- Schedule alerts for certain transactions

E-Statements

Offer many benefits:

- Security, speed & convenience
- No paper statements to shred
- Available anywhere in the world
- Convert your paper statement to an E-Statement online or call a New Accounts staff member with questions.

Online Banking

Bank online at www.communitysavingsbank.bank. View your accounts, transfer funds, pay bills online, sign up for eStatements and more. There is no fee for use of our Bill Pay* feature, and it saves on checks and postage.

If you are not an online banking user, you can now enroll right from our home page by clicking on the "Enroll" link. There are several tutorials to help you through the process with our recently added Online Education Tutorials. You can also call the bank with any questions.

*Be sure to keep anti-virus and anti-malware software up-to-date, and run frequent system scans on your computer. Visit our website for more information. *Subject to terms & conditions.*

Popmoney & Direct to Mexico/Europe

Send money to relatives in or out of the U.S. See a savings counselor to learn more.

Rewarding Credit Cards

Choose the one that offers the rewards you want: Visa Signature® Real rewards Card, Premier Rewards American Express® Card, Cash Rewards American Express® Card, and Visa® Platinum Card.

Community acts as the agent for the offering institution of this card.

Total Service Card* and Total Service Card PLUS**

Both cards offer surcharge-free ATM usage at 135,000 ATMs through alliances with the Allpoint, STARs and MoneyPass Networks. The Total Service Card PLUS is also a MasterCard Debit Card. Community does not charge its customers a fee to use another bank's ATM. Find an ATM near you on our website's ATM locator.

If your debit card has possible fraudulent activity, you can receive alerts by text. Once enrolled, notifications of potentially suspicious transactions will be sent to your mobile device. Speak with a Savings Counselor today.

* \$500 min. balance in NOW Checking or Savings account.

** \$500 min. balance in NOW Checking account.



Over 135,000 Surcharge-Free ATMs

Total Service Connection

Telephone banking in English, Spanish & Polish. Check interest rates, balances, deposits and cleared checks. Transfer funds between accounts with pre-authorization – call 773-685-3947.

Full Range of Accounts For current rates, call The Total Service Connection at 773-685-3947

Savings & Certificate Accounts

Savings Accounts

Interest is compounded daily and paid quarterly on Regular Savings accounts. Interest is calculated from day of deposit to day of withdrawal on accounts that remain open until the end of the quarter • Deposits and withdrawals of \$10 or more can be made at any time • No penalty for withdrawals • \$100 minimum balance • Available with a passbook, a monthly statement, or a combined statement and passbook for record keeping • Statement Savings and combined passbook/statement accounts with a \$500 balance qualify for a Community *Total Service* Banking Card.

Money Market Accounts

Interest paid at the end of each month • Interest is calculated from day of deposit to day of withdrawal • The Money Market account is a three tiered account, with the following tiers: I. \$1-2,500; II. \$2,501-25,000; III. Over \$25,000 • A base rate is paid on the first \$2,500 of the account (Tier I) • Higher Money Market rates are paid on Tier II and Tier III funds • Money Market rate set each month and guaranteed for the entire month • The minimum transaction amount on this account is \$500 • A maintained \$1,000 balance entitles depositor to a NOW Checking account (see below).

IRA Accounts

Available to Regular Banking Customers* only • No charges for record keeping or reporting • Funds invested in a two-year certificate with two year rate guarantee • Additional deposits to the original certificate are allowed, but do not extend the maturity date • \$500 minimum balance • Additional deposits can be made in multiples of \$100 • Subject to IRS rules and regulations.

Certificate Accounts

Total T Certificate (6 Month): Term of certificate is 182 days • Automatic renewal at end of each 182 day term • Minimum balance is \$2,500 • Interest paid at end of each term • Interest is not taxable by IRS until year of receipt • Due to tax deferral feature, the penalty for withdrawal

during any six-month term is severe: the greater of all interest to date or 30 days of interest, whether earned or not.

Total T Plus Certificate: Interest is paid at the end of each month by credit to a NOW Checking or savings account • All other terms of the regular Total T Certificate apply • Early withdrawal penalty: 30 days of interest, whether earned or not.

Special Certificates: Contact a savings counselor for availability, rates and terms.

Five-In-One Certificate: See page 3 for more information. • Available to customers who qualify as Regular Banking Customers.* • Withdrawals between maturity dates incur a penalty of 30 days of interest, earned or not. • This account is designed for personal use. Community reserves the right to refuse corporate or business type accounts.

One Year Certificate: Automatic renewal at the end of each year • Minimum balance is \$10,000 • Interest is paid at the end of the year and is computed as simple interest without compounding • Interest is not taxable until the year of receipt • Due to this tax deferral feature, penalty for withdrawal during term is severe: all interest accrued on the amount withdrawn.

18, 30 and 60 Month Certificates: Interest paid and compounded quarterly • Automatic renewal provision at end of each term • Early withdrawal penalty: 180 days of interest, earned or not • \$500 minimum balance.

42 Month Certificate: All of the terms of the Eighteen and Thirty Month Certificates apply • This account also has Community's future rate protection feature. This allows additional deposits in the first year up to twice the amount of the original deposit. Additional deposits do not extend the original maturity date.

First Time Home Buyers 5 Year Certificate: See page 3 for more information. • Interest is paid and compounded quarterly.

• Early withdrawal penalty: 180 days of interest, earned or not. • \$500 minimum balance.

Checking Accounts NOW Accounts receive monthly statements with check images not actual checks.

Personal Checking

NOW Checking: This is a tiered variable rate account. • There is a \$400.00 minimum balance requirement to open and maintain a NOW account for customers who do not have a regular savings account or a money market account with a maintained \$1,000 minimum balance. • A \$1.00 minimum balance must be maintained in a NOW account for customers who do maintain a \$1,000.00 minimum balance in a related regular savings or money market account (minimum deposit to open the account is \$50.00). • The account earns interest on days in the monthly checking cycle that the ending balance is \$1,000.00 or greater. The account earns interest at the Super NOW rate for those days in the monthly checking cycle that the ending balance is greater than \$2,500.00. • Interest is calculated from the day of deposit to the day of withdrawal. Interest is compounded and paid (credited) monthly, on the last day of the checking statement cycle.

NOW Account Record Keeping: NOW Account customers receive their monthly statements with images of checks instead of checks. eStatements available.

Convenience Checking: There is a \$1.00 minimum balance requirement to maintain a Convenience NOW Account. • There is no APY or interest paid on this account. • Standard Service and Account Activity fees apply. • Minimum deposit to open the account is \$50.00.

Business Checking

A \$1,000.00 minimum balance is required and must be maintained for a business account. • Business accounts do not earn interest. • Standard Service and Account Activity fees apply. • Standard service fees may be reduced by maintaining a compensating balance sufficient to offset charges. • Community reserves the right to close the account should the balance drop below the minimum.

Electronic Banking

Total Service Card

Available to customers who maintain \$500 or more in a Statement Savings or NOW Checking account • Can access your savings account, NOW Checking account or both. Community charges no fees for transactions • Access to STAR® ATM and POS locations, and to PLUS®, MoneyPass® and Allpoint® locations nationally and internationally • Surcharge free withdrawals from STARs®, Allpoint and MoneyPass® ATMs • Requires personal PIN for use.

Total Service Card PLUS

Same features as the Total Service Card plus it works like a check at all MasterCard locations • Accepted wherever the MasterCard logo is displayed • NOW Checking account with \$500 minimum balance required • Signature required for purchases



See account disclosure for additional details of all accounts. Available from a savings counselor.

*Regular Banking Customers maintain a Regular Savings or NOW Checking account of \$1,000 or more.



Community Savings Bank

4801 West Belmont Avenue, Chicago, Illinois 60641

Keep Community Updated!

If your address,
phone or email
has changed
please tell us.

Presorted Standard
U.S. POSTAGE
PAID
Permit No. 8294
Chicago 60641

Advice from American Bankers Association

4 Simple Steps to Stop a Cyber Thief

Create complex passwords.

Avoid birthdays, pet names and simple passwords like 12345.

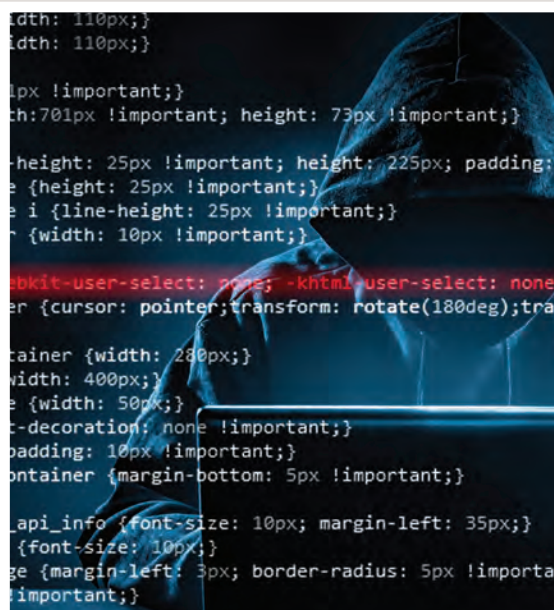
Keep tabs on your accounts.

Check account activity and online statements often, instead of waiting for the monthly statement. Sign up for text or email alerts to be notified of transactions over a certain dollar amount or online transactions.

Stay alert online. Be sure computers and mobile devices are equipped with up-to-date anti-virus and malware protection. Never give out your personal financial information in response to an unsolicited email, no matter how official it may seem. Your bank will never contact you asking for your password, PIN, or account information.

Protect your mobile device. Use the passcode lock on your smartphone and other devices. Use caution when downloading apps, as they may contain malware and avoid opening links and attachments – especially from senders you don't know.

SOURCE: American Bankers Association.



Main Office Hours

Lobby Hours / Vault Hours

Mon., Tues., Thurs. 9:00 a.m. - 4:00 p.m.
Wed. No Business Transacted
Fri. 9:00 a.m. - 7:00 p.m.
Sat. 9:00 a.m. - 12:30 p.m.

Express Lobby Hours

Mon., Tues., Thurs. 8:00 a.m. - 4:00 p.m.
Wed. No Business Transacted
Fri. 8:00 a.m. - 7:00 p.m.
Sat. 8:00 a.m. - 12:30 p.m.

Drive-thru Facility Hours

Drive-thru Hours

Mon., Tues., Thurs., Fri. . 7:30 a.m. - 7:30 p.m.
Wed., Sat. 7:30 a.m. - 3:00 p.m.

Lobby Hours

Mon., Tues., Thurs., Fri. . 3:00 p.m. - 7:30 p.m.
Wed., Sat. 8:00 a.m. - 3:00 p.m.

Numbers for Faster Service

During Banking Hours 773-685-5300
Toll-free in the US 800-443-3603
Total Service Connection 773-685-3947
Online Banking 773-794-5262
Total Service Banking Card 773-794-5264
Safe Deposit Vault 773-685-5331

More Total Service Features



Total Service Banking Card-ATM Networks

Total Service Card **PLUS**-MasterCard® Debit Card

Passbook and Statement Savings Accounts

Combined Passbook-Statement Accounts

NOW Checking Accounts

Money Market and Certificate Accounts

Telephone Transfers / Direct Electronic Deposits

Customer Checks / Redeem Paper U.S. Savings Bonds

Home Mortgage and Home Equity Loans

Passbook Loans / Popmoney

Safe Deposit Boxes / Utility Bill Payments

Enjoy **Maximum Security** for valuables with a Community Safety Deposit Box

Are your important documents and valuables protected against unforeseen tragedies? The easiest way to protect them is to rent a Safe Deposit Box at Community. Our Maximum Security Vault offers a main level, neighborhood location with lighted, spacious booths that keep valuables safe and easy to access. Call our Vault Custodian, at 773-685-5331.

