

Funds Availability Policy

Community Savings Bank has a policy, in accordance with Federal Reserve Bank regulations, to allow checks deposited in Savings Account or NOW (Negotiable Order of Withdrawal) Checking Accounts to clear before making deposited funds available for withdrawal.

During the time period between the day of deposit and the time checks have cleared, those funds deposited by check will not be available for cash withdrawal. In the case of a deposit by check to a NOW checking account, the deposited funds will not be available to pay checks written on the account during the time period. The time period used to determine whether a check has cleared is listed in this brochure.

Interest Payment Policy

In addition, Community's policy on paying interest on funds deposited to Savings Accounts and NOW Checking Accounts is listed below. Community Savings Bank has the policy to pay interest on funds deposited by cash or check from the day of deposit. That means interest is paid on the funds deposited by checks before the checks have cleared. This is in advance of what is required by Federal Reserve Board regulations.

Funds Availability

Determining the Availability of a Deposit

The length of delay is counted in business days from the day of your deposit. To assist you in determining the date when your deposit will be available (under Regulation CC), every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However if you make a deposit on a day that we are not open, we will consider that the deposit was made on the next business day we are open. For funds availability purposes, if you make a deposit at an ATM, Point of Sale (POS) or similar device, on any business day before 8:00 p.m., this is the day of deposit. ATM or POS deposits made after 8:00 p.m. will be considered made on the next business day we are open. The length of delay varies depending on the type of deposit and is explained below.

Same-Day Availability

Funds from electronic direct deposits, such as Social Security payments, to your account will be available on the day we receive the deposit.

Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you.
- Wire transfers.
- Checks drawn on Community Savings Bank ("on us" checks).

If you make a deposit in person to one of our employees, funds from the following deposits are also available on the first business day after your deposit.

- Cash.
- State and local government checks that are payable to you.
- Cashier's, certified, and teller's checks that are payable to you.
- Federal Reserve Bank checks, Federal Home Loan Bank checks and U.S. postal money orders, if these are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the second business day after the day we receive your deposit.

Other Check Deposits

Other Checks Drawn on U.S. Bank Offices

The first \$225 from a deposit of other checks drawn on U.S. Bank offices will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of deposit. For example, if you deposit a check of \$700 on a Monday, \$225 of the deposit is available on Tuesday. The remaining \$475 is available on Wednesday.

We reserve the right to cash NOW drafts, cashiers' checks and checks drawn on Community Savings Bank when proper presentment is made at the main office, which is located at 4801 West Belmont Avenue, Chicago, IL 60641, during regular business hours.

Longer Delays May Apply

Funds you deposit by check may not be available for withdrawal for a longer period under the following circumstances:

- We believe a check you deposit will not be paid;
- You deposit checks totaling more than \$5,525 on any one day;
- You redeposit a check that has been returned unpaid;
- You have overdrawn your account repeatedly in the last six months; and
- In emergency conditions (such as an interruption in communications, war, or conditions beyond the control of the Bank).

We will notify you if we delay the ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. Funds from check deposits (which would usually be available for withdrawal on the first business day after the day of deposit) will generally be available no later than the 7th business day after the day of deposit.

Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be made payable to you. The excess over \$5,525 will be available on the ninth business day after the day of deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of deposit.

Holds on Other Funds (Check Cashing)

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in the account. Those funds will be available at the time funds from your check we cashed would have been available if you had deposited it. For example, if we cash a \$225 check for you, \$225 of funds already in your account will not be available until the *first* business day after the day we cashed the check.

Holds on Other Funds (Other Account)

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited. Therefore, it can be important to remember which of your accounts (checking or savings) has ample available funds.

ATM and POS Deposits

Funds from the following deposits made at Automated Teller Machines (ATM's) which Community Savings Bank operates are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you.
- Cash

Funds from the following deposits will be made available on the second business day after the day of deposit:

- Checks drawn on Community Savings Bank ("on us" checks).
- State and local government checks that are payable to you.
- Cashier's, certified, and teller's checks that are payable to you.
- Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders, if these are payable to you.
- Funds from deposits of other checks drawn on U.S. Bank offices

Community Savings Bank operates two (2) ATM's located on the bank premises at 4801 W. Belmont Avenue, Chicago, Illinois 60641 and one (1) at 4824 W. Belmont Avenue, Chicago, Illinois 60641.

Funds from any deposits (cash or checks) made at automated teller machines we do not own or operate will not be available until the fifth business day after the day of your deposit.