



Community Savings Bank

Your Personal Neighborhood Bank

July 2018

Dear Friends,

In February, Community reached a milestone of serving customers from our current location at 4801 W. Belmont Avenue for 65 years. And in October, we will celebrate our 74th anniversary of serving the Cicero and Belmont neighborhood. The bank continues to focus on helping area residents own homes and save for the future. Community also remains mutually owned, independent, and locally managed.



Dane H. Cleven
*President &
Chairman*

The bank's net worth is over three times the level that regulators require for a bank to be considered "well capitalized," and it is approximately 30% greater than its FDIC peer group average. In addition, all deposits are insured by the FDIC, according to its rules and regulations.

Banking at Community is affordable because we offer many no-fee services. Customers can choose to bank in person at our main office or drive-thru, or electronically. Online banking and telephone banking have been available at Community for years, and later this summer customers will be able to bank on their mobile devices (*watch for more details*). With Community's participation in several surcharge-free ATM networks, customers can choose from over 135,000 ATMs worldwide with no fee.

Thrift institutions like Community were founded to help people own homes. Community's approach remains traditional and customer-focused. When you apply for a loan with Community, you deal with an employee of the bank, and all loans are underwritten by our staff. Furthermore, Community owns all the loans it makes and holds them in its portfolio. Community makes fixed rate loans. Interest rates are still relatively low and the housing market in Chicagoland has been picking up. If you are in the market to purchase or refinance a home, one of our loan officers can help you.

In 2018 Community also celebrated the 50th anniversary of Vice President and Chief Savings Officer Maryann Bovio. And, earlier this summer Maryann retired. Maryann had served the bank's customers longer than any other employee in the bank's history. She is well known to many and is highly regarded by customers and employees alike. She has been involved in many aspects of the bank's operations over the years and has helped instill Community's Total Service commitment in our staff. We thank Maryann for her 50+ years of dedicated service, and wish her well in retirement.

If you already bank at Community I thank you for your business. If you do not bank here, give us an opportunity to serve you as *Your Personal Neighborhood Bank*.

Sincerely,

Dane H. Cleven, Community Savings Bank, Chicago